

ITEM: 13

MEETING: Trust Board Meeting 21 March 2007

TITLE: Energy & Sustainability capital Fund - £100m

SUMMARY:

The attached letter and pro forma describe the process for Trusts to adopt when bidding for capital from the Energy & Sustainability capital fund.

The Trust is at an early stage of preparing a project to replace the existing steam boilers and distribution system with a high efficiency Low Pressure Hot Water condensing boiler system. It would seem that the proposed project is an ideal scheme against which we could place a bid for Energy and Sustainability capital. The upper limit of each bid is £5m, and at this early stage it is not anticipated that we would exceed £4m as part of any bidding process.

The Finance and Performance Committee has reviewed the application requirements and commends the proposal to the Trust Board for approval.

ACTION: Discussion and agreement

REPORT FROM: Steven Primrose – Deputy Director of Estates and Facilities

SPONSORED BY: Philip Ient – Director of Estates and Facilities

Financial details supplied/checked by:
(Name of finance officer)

Recommendations contained within this paper have been checked for compliance with relevant statute and regulations/directions/policy as follows:

(Relevant law/direction etc.)

(Name)

or

None applicable

