

Corporate Budget 2006/07

	Income	Pay	Non Pay	NEW Savings	NET Position
Non Devolved Income :					
PCT SLAs	84,154				84,154
Market Forces Factor	25,347				
NICU Consortium	2,271				2,271
estimated NICU adjustment re HSHF	256				
NCAs	1,304				1,304
Other Patient Care Income (RTAs, Pooled Budgets)	424				424
Non Patient Care Income (incl SIFT, Madel, PGMDE, R&D Merit Awards, PFI & RoC support etc)	18,021				18,021
Other	1,284				1,284
					0
Subtotal - Non Devolved Income	133,062	0	0	0	133,062
Medicine	137	22,709	5,586		28,158
Surgery & Cancer	83	19,432	4,138		23,487
Diagnostics & Therapies	133	12,918	3,122		15,907
Women & Children	129	17,568	1,768		19,207
Operations Management	4	-267	951		680
Subtotal Operations Directorate	486	72,360	15,565	0	87,439
					0
Facilities Directorate	1,630	7,338	4,813	-397	10,124
HR & Corporate Affairs Directorate	39	1,329	373	-103	1,560
Finance Directorate	653	2,024	575	-137	1,809
PFI / Commissioning	0	229	66	0	295
IM&T Directorate	13	2,123	776	-95	2,791
Nursing & Clinical Development	0	1,313	2,643	-41	3,915
Medical Education	57	297	212		452
Pharmacy	160	2,898	194	-105	2,827
Subtotal Devolved Operational Budgets	3,038	89,911	25,217	-878	111,212
Central Budgets (incl Depreciation £4.9m, Dividends £3.2m Savings, Reserves & cost pressures not yet devolved to operational areas and marginal costs associated with activity growth)	200	5,471	18,901	-7,022	17,150
Estimated impact of PFI & Commissioning pressures part year in 2006/07 - Unitary Payment & non recurrent estimated pressures (inflation estimated)			3,400		3,400
					0
Subtotal - Central Expenditure Budgets	200	5,471	22,301	-7,022	20,550
NET Trust TOTAL	136,300	95,382	47,518	-7,900	1,300

Notes

The total savings requirement, as detailed in Appendix 4, is £9.9m ; this includes an estimated £2m which is already reflected in operational budgets and was delivered non-recurrently in 2005/06 ; in addition £878k in respect of headcount savings allocated to Corporate & Facilities Areas has been deducted from opening budgets. The remaining balance shown centrally above (£7m) is yet to be transferred to operational areas and includes £2.4m relating to headcount savings to be transferred to the Operations Directorate. Detailed plans are currently being re-validated. The remaining balance for which additional schemes are required is estimated at £2.3m.

Central reserves includes items that will be devolved to operational budgets in-year eg pay awards

The value shown for income from the NICU Consortium is based on the contract for 2005/06 - a revised proposal is awaited for 2006/07 however this was not available as at 11/05/2006. It is anticipated that the contract value will reduce in comparison to 2005/06, when there was significant underperformance.

income inflation is assumed 1.5% on tariff items, 2.5% on other items