

MEETING:
Trust Board - 19 July 1006

TITLE: Business Plan 2006-07

SUMMARY:

The attached document is version 3 of the 2006/07 Business Plan incorporating comments made at the May meeting of the Trust Board on the previous draft. In response to the request for simplification and clarification the following amendments have been made to the previous version:

1. The ten critical success factors set out in the Trust's Strategic Direction document (last reviewed December 2005) have been converted into "SMART" corporate objectives (para 2.2.2).
2. These have been summarised into three overlapping priority areas – operational excellence, financial viability and patient focus - which are also identified in the FT Diagnostic Development Plan.
3. The section on the financial plan (para 3.9) has been updated to reflect the Trust Board's approval of a planned budget surplus of £1.3m for 2006/07 in line with the pan-London financial strategy.
4. The achievement against 2005/06 plans and objectives has been summarised, with the detailed moved to an appendix.
5. Recommendations from the FT Diagnostic process have been distilled into a 10 point corporate action plan. Executive directors have identified individual lead responsibilities for the delivery of high level objectives. Detailed directorate objectives are set out in an appendix.
6. Directorate objectives have been risk assessed using the Trust's five point scale on probability and impact. Risks scoring above 9 (probability x impact) are listed in the business plan along with identified mitigating actions.

Appendices are not attached to this document but are available on request.

ACTION: The Trust is asked to approve the Business Plan. A review of progress at the end of the second quarter will be brought to the November meeting of the Trust Board along with a timetable for the preparation of the 2007/08 Business Plan.

REPORT FROM: *Janice Isaac, Business Planning Co-ordinator*

SPONSORED BY: *Susan Sorensen, Director of Finance*

Financial details supplied/checked by: Trish Donovan, Deputy Director of Finance

Recommendations contained within this paper have been checked for compliance with relevant statute and regulations/directions/policy as follows:

DoH Planning Guidance

Checked by Susan Sorensen, Director of Finance

