

**The Whittington Hospital NHS Trust**

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**Financial Performance**

May 2006

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## The Whittington Hospital NHS Trust

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## Income &amp; Expenditure Summary

May 2006

	Year to Date			Forecast		
	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000
PCT service agreements	18,225	18,225	0	109,353	109,353	0
Specialised services	299	299	0	1,791	1,791	0
Other income for patient care	427	392	35	2,235	2,348	(113)
Other non-patient income	3,673	3,555	118	21,664	21,083	581
<b>Total income</b>	<b>22,624</b>	<b>22,471</b>	<b>153</b>	<b>135,043</b>	<b>134,575</b>	<b>468</b>
Gross pay expenditure	15,390	14,862	(528)	92,287	87,239	(5,048)
Gross non pay expenditure	4,666	3,989	(677)	27,813	22,304	(5,509)
Reserves	2,690	3,794	1,104	5,765	18,420	12,655
Savings	0	(208)	(208)	0	(1,422)	(1,422)
Depreciation	731	831	100	4,985	4,985	0
<b>Total expenditure</b>	<b>23,477</b>	<b>23,268</b>	<b>(209)</b>	<b>130,850</b>	<b>131,526</b>	<b>676</b>
<b>Operating surplus/(deficit)</b>	<b>(853)</b>	<b>(797)</b>	<b>(56)</b>	<b>4,193</b>	<b>3,049</b>	<b>1,144</b>
Interest receivable	44	33	11	358	200	158
Interest payable on provisions	0	0	0	34	34	0
<b>Surplus/(deficit) after interest</b>	<b>(809)</b>	<b>(764)</b>	<b>(45)</b>	<b>4,517</b>	<b>3,215</b>	<b>1,302</b>
PDC dividend	536	536	0	3,215	3,215	0
<b>Retained surplus/(deficit)</b>	<b>(1,345)</b>	<b>(1,300)</b>	<b>(45)</b>	<b>1,302</b>	<b>0</b>	<b>1,302</b>

At this stage in the year, the budget assumes a year to date deficit of £1,300k due to budget phasing. The £1,300k, an adverse variance of £45k.

## Income Summary

May 2006

	Year to Date			Forecast		
	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000
Barnet	650	650	0	3,902	3,902	0
Camden	400	400	0	2,401	2,401	0
City & Hackney	508	508	0	3,050	3,050	0
Enfield	138	138	0	828	828	0
Haringey	4,228	4,228	0	25,371	25,371	0
Islington	7,878	7,878	0	47,265	47,265	0
Newham	8	8	0	49	49	0
Tower Hamlets	8	8	0	48	48	0
Other PCTs	182	182	0	1,092	1,092	0
Market Forces Factor	4,225	4,225	0	25,347	25,347	0
<b>Sub-total Agreed SLAs</b>	<b>18,225</b>	<b>18,225</b>	<b>0</b>	<b>109,353</b>	<b>109,353</b>	<b>0</b>
Overperformance - Patient Flows	0	0	0	0	0	0
Overperformance - Critical Care	0	0	0	0	0	0
Overperformance - Direct Access	0	0	0	0	0	0
Overperformance - Cost & Volume ED	0	0	0	0	0	0
<b>Sub-total Overperformance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Service Agreements</b>	<b>18,225</b>	<b>18,225</b>	<b>0</b>	<b>109,353</b>	<b>109,353</b>	<b>0</b>
NICU Consortium	299	299	0	1,791	1,791	0
<b>Total Specialised Services</b>	<b>299</b>	<b>299</b>	<b>0</b>	<b>1,791</b>	<b>1,791</b>	<b>0</b>
NCA's	196	197	(1)	1,179	1,179	0
Pooled budgets	32	32	0	190	190	0
High technology drugs	79	79	0	474	474	0
RTAs	88	31	57	188	188	0
<b>Total Other Income for Patient Care</b>	<b>395</b>	<b>339</b>	<b>56</b>	<b>2,031</b>	<b>2,031</b>	<b>0</b>
MADL (Medical & dental education)	674	674	0	4,044	4,044	0
Merit awards	131	131	0	788	788	0
Donated asset depreciation	31	30	1	181	181	0
Paliative care	4	4	0	25	25	0
PFI	101	101	0	608	608	0
PGMDE	64	64	0	379	379	0
R&D	175	175	0	1,049	1,049	0
Return on capital compensation	82	82	0	494	494	0
Salary replacements	220	220	0	1,319	1,319	0
SIFT	1,316	1,316	0	7,897	7,897	0
SLAs	233	233	0	1,398	1,398	0
<b>Total Other Non-Patient Care Income (non devolved)</b>	<b>3,031</b>	<b>3,030</b>	<b>1</b>	<b>18,182</b>	<b>18,182</b>	<b>0</b>
<b>Total Non-Devolved Income</b>	<b>21,950</b>	<b>21,893</b>	<b>57</b>	<b>131,357</b>	<b>131,357</b>	<b>0</b>
Director of Operations	28	0	28	168	0	168
Diagnostics & Therapies	6	10	(4)	33	60	(27)
Medicine	1	12	(11)	8	69	(61)
Surgery & Cancer	1	7	(6)	7	42	(35)
Women's & Children's Services	(15)	11	(26)	(87)	68	(155)
Pharmacy	11	13	(2)	75	78	(3)
<b>Private Patients &amp; Overseas Visitors</b>	<b>32</b>	<b>53</b>	<b>(21)</b>	<b>204</b>	<b>317</b>	<b>(113)</b>
Director of Operations	88	1	87	87	4	83
Diagnostics & Therapies	52	38	14	310	102	208
Medicine	42	27	15	254	92	162
Surgery & Cancer	(7)	7	(14)	(40)	41	(81)
Women's & Children's Services	32	22	10	192	78	114
Facilities	238	277	(39)	1,722	1,662	60
Human Resources & Corporate Affairs	22	0	22	22	0	22
Nursing & Clinical Development	1	0	1	0	0	0
Medical Education	24	12	12	74	74	0
Pharmacy	10	14	(4)	93	82	11
Finance	138	115	23	693	693	0
Information Management & Technology	2	12	(10)	75	73	2
Redevelopment	0	0	0	0	0	0
<b>Total Other Non-Patient Income</b>	<b>642</b>	<b>525</b>	<b>117</b>	<b>3,482</b>	<b>2,901</b>	<b>581</b>
<b>Total Devolved Income</b>	<b>674</b>	<b>578</b>	<b>96</b>	<b>3,686</b>	<b>3,218</b>	<b>468</b>
<b>TOTAL TRUST INCOME</b>	<b>22,624</b>	<b>22,471</b>	<b>153</b>	<b>135,043</b>	<b>134,575</b>	<b>468</b>

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## Income &amp; Expenditure Summary by Division / Directorate

May 2006

	Year to Date Net Expenditure				Forecast			
	Actual	Budget	Variance		Actual	Budget	Variance	
	£'000	£'000	£'000	%	£'000	£'000	£'000	%
Director of Operations	185	113	(72)	(63.7%)	1,549	(3,180)	(4,729)	(148.7%)
Diagnostic & Therapies	2,823	2,646	(177)	(6.7%)	16,940	15,968	(972)	(6.1%)
Medicine	4,750	4,584	(166)	(3.6%)	28,427	27,903	(524)	(1.9%)
Surgery & Cancer	4,233	3,875	(358)	(9.2%)	25,256	23,326	(1,930)	(8.3%)
Women's & Children's Services	3,467	3,204	(263)	(8.2%)	20,775	19,234	(1,541)	(8.0%)
<b>Operations</b>	<b>15,458</b>	<b>14,422</b>	<b>(1,036)</b>	<b>(7.2%)</b>	<b>92,947</b>	<b>83,251</b>	<b>(9,696)</b>	<b>(11.6%)</b>
Facilities	1,765	1,630	(135)	(8.3%)	10,176	9,761	(415)	(4.3%)
<b>Facilities</b>	<b>1,765</b>	<b>1,630</b>	<b>(135)</b>	<b>(8.3%)</b>	<b>10,176</b>	<b>9,761</b>	<b>(415)</b>	<b>(4.3%)</b>
Human Resources & Corporate Affairs	252	253	1	0.4%	1,514	1,516	2	0.1%
Nursing & Clinical Development	624	637	13	2.0%	3,819	3,819	0	0.0%
Medical Education	94	76	(18)	(23.7%)	451	451	0	0.0%
Pharmacy	426	463	37	8.0%	2,785	2,784	(1)	(0.0%)
Finance	291	295	4	1.4%	1,768	1,768	0	0.0%
Information Management & Technology	442	456	14	3.1%	2,731	2,731	0	0.0%
PFI	64	49	(15)	(30.6%)	289	289	0	0.0%
<b>Corporate Directorates</b>	<b>2,193</b>	<b>2,229</b>	<b>36</b>	<b>1.6%</b>	<b>13,357</b>	<b>13,358</b>	<b>1</b>	<b>0.0%</b>
<b>Subtotal - Devolved Budgets</b>	<b>19,416</b>	<b>18,281</b>	<b>(1,135)</b>	<b>(6.2%)</b>	<b>116,480</b>	<b>106,370</b>	<b>(10,110)</b>	<b>(9.5%)</b>
Non-Devolved Income	(21,950)	(21,893)	57	0.3%	(131,357)	(131,357)	0	0.0%
Non-Devolved Expenditure	(26)	0	26		(21)	0	21	
Reserves	2,690	3,794	1,104	29.1%	5,765	18,420	12,655	68.7%
Non-Devolved Savings	0	(208)	(208)		0	(1,422)	(1,422)	(100.0%)
Non-Devolved Depreciation	723	823	100	12.2%	4,940	4,940	0	0.0%
Interest Receivable	(44)	(33)	11	33.3%	(358)	(200)	158	79.0%
Interest Payable on Provisions	0	0	0		34	34	0	0.0%
Dividends Payable on PDC	536	536	0	0.0%	3,215	3,215	0	0.0%
<b>Subtotal - Non-Devolved Budgets</b>	<b>(18,071)</b>	<b>(16,981)</b>	<b>1,090</b>	<b>6.4%</b>	<b>(117,782)</b>	<b>(106,370)</b>	<b>11,412</b>	<b>10.7%</b>
<b>Total Income &amp; Expenditure</b>	<b>1,345</b>	<b>1,300</b>	<b>(45)</b>	<b>(3.5%)</b>	<b>(1,302)</b>	<b>0</b>	<b>1,302</b>	

## Subjective Analysis - Pay Expenditure

May 2006

Description	Annual Budget £'000	Cumulative			W.T.E		2004/05
		Actual £'000	Budget £'000	Variance £'000	Worked	Budget	Variance £'000
<b>EXECUTIVE BOARD &amp; SEN MGMT</b>	<b>3,677</b>	<b>597</b>	<b>613</b>	<b>16</b>	<b>63.42</b>	<b>57.22</b>	<b>(13)</b>
MEDICAL - PERMANENT	24,199	4,355	4,049	(305)	295.51	277.48	171
MEDICAL - LOCUM	154	122	26	(96)	6.16	1.93	(107)
MEDICAL - BANK	0	10	0	(10)	0.05	0.00	0
MEDICAL - AGENCY	303	92	51	(42)	5.16	6.86	(150)
<b>MEDICAL</b>	<b>24,657</b>	<b>4,579</b>	<b>4,125</b>	<b>(453)</b>	<b>306.88</b>	<b>286.27</b>	<b>(86)</b>
NURSING - PERMANENT	33,191	4,477	5,492	1,015	763.06	931.14	1,069
NURSING - BANK	166	882	28	(854)	79.49	1.05	(830)
NURSING - AGENCY	(59)	171	(33)	(205)	16.37	0.66	(438)
<b>NURSES &amp; MIDWIVES (INC HCAs)</b>	<b>33,298</b>	<b>5,530</b>	<b>5,486</b>	<b>(44)</b>	<b>858.92</b>	<b>932.85</b>	<b>(198)</b>
SCIENTIFIC, THER & TECH - PERM	12,858	1,795	2,143	348	289.06	345.66	280
SCIENTIFIC, THER & TECH - BANK	78	106	13	(93)	16.03	3.39	(67)
SCIENTIFIC, THER & TECH - AGENCY	33	90	5	(85)	0.00	0.23	(114)
<b>SCIENTIFIC, THER &amp; TECH</b>	<b>12,969</b>	<b>1,992</b>	<b>2,162</b>	<b>170</b>	<b>305.09</b>	<b>349.28</b>	<b>100</b>
A & C - PERMANENT	11,034	1,575	1,846	271	362.54	415.45	181
A & C - BANK	29	222	5	(217)	59.41	2.02	(227)
A & C - AGENCY	88	21	15	(6)	1.00	1.07	(152)
<b>A &amp; C</b>	<b>11,151</b>	<b>1,818</b>	<b>1,866</b>	<b>48</b>	<b>422.95</b>	<b>418.54</b>	<b>(199)</b>
OTHER SUPPORT - PERMANENT	4,349	600	726	125	171.33	217.86	177
OTHER SUPPORT - BANK	0	20	0	(20)	7.46	0.00	(20)
OTHER SUPPORT - AGENCY	288	147	51	(96)	0.00	0.00	(115)
<b>OTHER SUPPORT</b>	<b>4,637</b>	<b>767</b>	<b>776</b>	<b>9</b>	<b>178.79</b>	<b>217.86</b>	<b>43</b>
MAINTENANCE & WORKS - PERM	621	100	104	4	20.22	18.99	7
MAINTENANCE - AGENCY	4	0	1	1	0.00	0.00	3
<b>MAINTENANCE &amp; WORKS</b>	<b>625</b>	<b>100</b>	<b>104</b>	<b>4</b>	<b>20.22</b>	<b>18.99</b>	<b>10</b>
<b>CHAIRMAN &amp; NON-EXECUTIVES</b>	<b>51</b>	<b>7</b>	<b>9</b>	<b>1</b>	<b>2.00</b>	<b>2.00</b>	<b>1</b>
<b>Subtotal</b>	<b>57,768</b>	<b>9,860</b>	<b>9,655</b>	<b>(205)</b>	<b>1,299.35</b>	<b>1,350.16</b>	<b>(144)</b>
<b>RESERVES &amp; SAVINGS</b>	<b>(3,827)</b>	<b>0</b>	<b>(279)</b>	<b>(279)</b>	<b>0.00</b>	<b>0.00</b>	<b>(155)</b>
<b>Total</b>	<b>87,239</b>	<b>15,390</b>	<b>14,862</b>	<b>(528)</b>	<b>2,158.27</b>	<b>2,283.01</b>	<b>(497)</b>

Summary	Annual Budget £'000	Cumulative			W.T.E		2004/05
		Actual £'000	Budget £'000	Variance £'000	Worked	Budget	Variance £'000
PERMANENT	89,981	13,506	14,981	1,474	1,967.14	2,265.80	1,874
LOCUM	154	122	26	(96)	6.16	1.93	(107)
BANK	273	1,240	46	(1,194)	162.44	6.46	(1,143)
AGENCY	658	522	89	(433)	22.53	8.82	(965)
<b>Subtotal</b>	<b>91,066</b>	<b>15,390</b>	<b>15,141</b>	<b>(249)</b>	<b>2,158.27</b>	<b>2,283.01</b>	<b>(342)</b>
<b>RESERVES &amp; SAVINGS</b>	<b>(3,827)</b>	<b>0</b>	<b>(279)</b>	<b>(279)</b>			<b>(155)</b>
<b>Total</b>	<b>87,239</b>	<b>15,390</b>	<b>14,862</b>	<b>(528)</b>	<b>2,158.27</b>	<b>2,283.01</b>	<b>(497)</b>

The 2005/06 variance is as at May 2005.

## Subjective Analysis - Non Pay Expenditure

May 2006

Description	Annual Budget £'000	Cumulative			2004/05
		Actual £'000	Budget £'000	Variance £'000	Variance £'000
DRUGS	5,666	921	932	10	9
DRESSINGS	259	40	43	3	3
MSSE - PURCHASES	3,778	510	630	119	(62)
MSSE - MTCE CONTRACTS	261	49	44	(6)	(1)
X-RAY EQUIPMENT PURCHASES	4	(0)	1	1	10
X-RAY FILM & CHEMICALS PURCHASES	0	18	0	(18)	1
X-RAY EQUIP MAINTENANCE CONTRACTS	290	50	48	(2)	(0)
PATIENTS APPLIANCES	1,016	209	169	(40)	(10)
LAB EQUIPMENT PURCHASES	1,003	270	167	(102)	17
LAB EQUIPMENT MAINTENANCE	124	20	21	0	(28)
OTHER CLINICAL SUPPLIES	165	19	28	9	3
<b>Clinical Supplies &amp; Services</b>	<b>12,567</b>	<b>2,106</b>	<b>2,082</b>	<b>(25)</b>	<b>(58)</b>
PROVISIONS & KITCHEN	1,208	209	201	(7)	21
UNIFORMS & CLOTHING	140	20	23	4	(1)
CONTRACT HOTEL SERVICES	26	3	4	2	1
LAUNDRY & CLEANING EQUIPMENT	422	66	70	4	(12)
BEDDING & LINEN	94	16	16	0	4
<b>Supplies &amp; Services - General</b>	<b>1,889</b>	<b>313</b>	<b>315</b>	<b>2</b>	<b>12</b>
PRINTING & STATIONERY	410	85	68	(16)	(10)
POSTAGE	129	17	21	5	5
TELEPHONES	254	46	42	(4)	7
ADVERTISING	117	17	20	3	7
TRAVEL, SUBS & REMOVAL EXP	169	42	28	(14)	(33)
OTHER TRANSPORT COSTS	117	13	19	7	5
<b>Establishment Expenses</b>	<b>1,196</b>	<b>219</b>	<b>199</b>	<b>(19)</b>	<b>(19)</b>
ELECTRICITY	336	97	56	(41)	(20)
GAS	389	94	65	(30)	(7)
WATER & SEWERAGE	134	12	22	10	5
EXTERNAL GEN SERVICES CONT	438	89	73	(16)	(6)
FURN, OFFICE & COMP EQUIP	284	57	47	(10)	28
COMP HARDWARE MAINT & DP	833	134	139	5	(37)
RATES	500	111	83	(27)	(1)
RENTS	359	59	60	1	8
BUILDING/ENGINEERING EQUIP	234	62	39	(23)	14
BUILDING/ENGINEERING CONT	215	18	36	17	44
<b>Premises &amp; Fixed Costs</b>	<b>3,722</b>	<b>733</b>	<b>620</b>	<b>(113)</b>	<b>29</b>
EXT CONT STAFFING & CONS	349	91	48	(42)	75
AUDITORS REMUNERATION	172	32	29	(3)	0
OTHER EXPENDITURE	3,377	660	563	(97)	(7)
NHS SERVICES	3,366	513	561	48	(56)
<b>Other Expenditure</b>	<b>7,265</b>	<b>1,296</b>	<b>1,201</b>	<b>(95)</b>	<b>12</b>
<b>Subtotal</b>	<b>26,640</b>	<b>4,667</b>	<b>4,417</b>	<b>(249)</b>	<b>(24)</b>
<b>Reserves &amp; Savings</b>	<b>(4,337)</b>	<b>0</b>	<b>(428)</b>	<b>(428)</b>	<b>(449)</b>
<b>Total</b>	<b>22,303</b>	<b>4,667</b>	<b>3,989</b>	<b>(677)</b>	<b>(473)</b>

The 2005/06 variance is as at May 2005.

Savings Programme Summary

May 2006

Directorate	Annual Target £000	Target to Date £000	Achieved to Date £000	Total %
<b>Operations</b>	<b>4,628</b>	<b>175</b>	<b>93</b>	<b>53.14</b>
<b>Facilities</b>	<b>760</b>	<b>110</b>	<b>71</b>	<b>64.55</b>
HR & Corporate Affairs	147	25	25	100.00
Nursing & Clinical Development	225	37	30	81.08
Pharmacy	84	14	14	100.00
Finance	177	30	30	100.00
IM&T	155	23	23	100.00
PFI	6	1	1	100.00
<b>Corporate Directorates</b>	<b>794</b>	<b>130</b>	<b>123</b>	<b>94.62</b>
Non pay reductions	500	83	0	0.00
Agency reduction	750	125	0	0.00
SLA income	102	0	0	
Training & education	100	0	0	
Other (including Green & Kassab)	112	0	0	
<b>Central Target</b>	<b>1,564</b>	<b>208</b>	<b>0</b>	<b>0.00</b>
<b>Interest receivable</b>	<b>150</b>	<b>25</b>	<b>36</b>	<b>144.00</b>
<b>Trust TOTAL £000</b>	<b>7,896</b>	<b>648</b>	<b>323</b>	<b>49.85</b>
<b>Trust TOTAL %</b>	<b>100.00</b>			

This analysis excludes the non-recurrent target brought forward of £2m, which is reflected in performance against operational budgets.

Monthly Changes to Budgetary Allocations

May 2006

	Operations	Facilities	Corporate Directorates	Central Budgets	Central Income	Total
	£	£	£	£	£	£
<b>Brought forward</b>	<b>87,438,949</b>	<b>10,123,986</b>	<b>13,647,804</b>	<b>21,850,729</b>	<b>(133,061,468)</b>	<b>0</b>
Paliative care	25,000				(25,000)	0
New contract for 2 consultants	32,769			(32,769)		0
Medical pay awards	396,894			(396,894)		0
National Insurance	(4,557)			4,557		0
Savings	(4,638,000)	(363,000)	(317,000)	5,318,000		0
Agenda for Change			27,459	(27,459)		0
Trust Debt Remuneration				13,000	(13,000)	0
SLAs & non patient inflation				(1,741,943)	1,741,943	0
<b>April &amp; May adjustments</b>	<b>(4,187,894)</b>	<b>(363,000)</b>	<b>(289,541)</b>	<b>3,136,492</b>	<b>1,703,943</b>	<b>0</b>
<b>Carried forward</b>	<b>83,251,055</b>	<b>9,760,986</b>	<b>13,358,263</b>	<b>24,987,221</b>	<b>(131,357,525)</b>	<b>0</b>



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## Balance Sheet

May 2006

	As at 1 April 2006 £'000	End of period actual £'000	2006/07 Forecast £'000	Variance: Forecast v Opening £'000
Fixed assets	100,762	102,649	106,564	5,802
Current assets				
Stocks	1,181	1,208	1,300	119
Debtors: NHS - invoiced	5,765	897	5,611	(154)
Debtors: NHS - other	240	(1,240)	100	(140)
Debtors: non-NHS - invoiced	1,247	1,418	830	(417)
Debtors: non-NHS - other	2,005	2,302	1,700	(305)
Investments	0	0	1,302	1,302
Cash in hand and at bank	384	8,276	384	0
Total current assets	10,822	12,861	11,227	405
Current liabilities < 1 year				
Creditors: NHS - invoiced	249	197	196	(53)
Creditors: NHS - other	2,608	1,627	2,600	(8)
Creditors: non-NHS - invoiced	1,894	916	1,375	(519)
Creditors: non-NHS - other	11,266	15,641	10,700	(566)
Total current liabilities	16,018	18,381	14,871	(1,147)
Net current assets / (liabilities)	(5,196)	(5,520)	(3,644)	1,552
Provisions for liabilities and charges	2,525	2,525	2,348	(177)
<b>Total assets employed</b>	<b>93,041</b>	<b>94,604</b>	<b>100,572</b>	<b>7,531</b>
Capital and reserves				
Public dividend capital	45,287	45,287	48,739	3,452
Revaluation reserve	46,380	48,688	48,702	47,138
Donated asset reserve	1,564	1,563	1,412	(44,968)
Income and expenditure reserve	417	(934)	1,719	1,302
<b>Total capital and reserves</b>	<b>93,648</b>	<b>94,604</b>	<b>100,572</b>	<b>6,924</b>
Capital cost absorption rate		1.38%	6.93%	

## The Whittington Hospital NHS Trust

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## Invoiced Debtors and Creditors

May 2006

<b>Ageing of Invoiced Debtors in Days</b>					
<b>NHS Debt</b>	<b>Total</b>	<b>Current</b>	<b>&gt; 30 days</b>	<b>&gt; 60 days</b>	<b>&gt; 90 days</b>
This period (£'000)	<b>897,379</b>	(2,085,284)	(116,270)	1,312,282	1,786,651
Last period (£'000)	<b>8,792,285</b>	6,921,925	413,503	1,013,035	443,822
<b>Non-NHS Debt</b>	<b>Total</b>	<b>Current</b>	<b>&gt; 30 days</b>	<b>&gt; 60 days</b>	<b>&gt; 90 days</b>
This period (£'000)	<b>1,417,664</b>	162,423	194,686	147,874	912,681
Last period (£'000)	<b>1,310,347</b>	203,502	138,084	69,059	899,702
<b>Total Debt</b>	<b>Total</b>	<b>Current</b>	<b>&gt; 30 days</b>	<b>&gt; 60 days</b>	<b>&gt; 90 days</b>
This period (£'000)	<b>2,315,043</b>	(1,922,861)	78,416	1,460,156	2,699,332
Last period (£'000)	<b>10,102,632</b>	7,125,427	551,587	1,082,094	1,343,524

**Better Payment Practice Code**

The policy requires trusts to aim to pay all valid non-NHS invoices by the due date or within 30 days of receipt of goods or a valid invoice, whichever is later, and NHS invoices within 15 days. Performance is measured both in terms of the number and the value of invoices paid.

<b>% of Bills paid within Target</b>	<b>This Period</b>		<b>Year to Date</b>	
	<b>Number</b>	<b>Value</b>	<b>Number</b>	<b>Value</b>
<b>NHS</b>				
This period	87.90%	95.30%	90.40%	91.90%
Last period	91.20%	88.00%	91.20%	88.00%
<b>Non-NHS</b>				
This period	81.60%	87.10%	84.10%	89.30%
Last period				

**Creditors - Open Balance**

The outstanding balance on the Creditor Payments system (valid, authorised invoices) as at 31 May was £1,181,795.

## The Whittington Hospital NHS Trust

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## External Financing Limit (EFL) and Cash

May 2006

The EFL is a cash limit on "net external financing" which the Trust must remain within.

Cash Flow Statement	Opening 2006/07 £'000	Forecast Actual £'000
<b>Operating activities</b>		
Operating surplus/(deficit)	4,351	4,193
Depreciation	4,759	4,985
Depreciation on donated assets	(180)	(181)
Stocks and WIP (Inc)/Dec	(119)	(119)
Debtors (Inc)/Dec	1,623	1,017
Creditors and provisions Inc/(Dec)	(1,324)	(1,324)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>9,110</b>	<b>8,570</b>
<b>Returns on investment and servicing of finance</b>		
Interest received	166	358
<b>NET CASH INFLOW FROM RETURNS ON INVESTMENT</b>	<b>166</b>	<b>358</b>
<b>Capital expenditure</b>		
Payments to acquire tangible fixed assets	(8,211)	(8,470)
<b>NET CASH OUTFLOW FROM CAPITAL EXPENDITURE</b>	<b>(8,211)</b>	<b>(8,470)</b>
<b>Dividends paid</b>	<b>(3,215)</b>	<b>(3,215)</b>
<b>NET CASH INFLOW BEFORE FINANCING</b>	<b>(2,150)</b>	<b>(2,757)</b>
Purchase of investments	(1,302)	(1,302)
<b>NET CASH OUTFLOW FROM MANAGEMENT OF LIQUID RESOURCES</b>	<b>(1,302)</b>	<b>(1,302)</b>
<b>NET CASH INFLOW BEFORE FINANCING</b>	<b>(3,452)</b>	<b>(4,059)</b>
<b>Financing</b>		
Public Dividend Capital	3,452	3,452
<b>NET CASH INFLOW FROM FINANCING</b>	<b>3,452</b>	<b>3,452</b>
<b>CHANGE IN CASH</b>	<b>0</b>	<b>(607)</b>

External Financing Limit	Year End Forecast £'000
Operational capital	4,189
Depreciation	(4,759)
Block A works	1,079
PFI commissioning	2,343
PACS/RIS	600
<b>Forecast EFL as at 31st March 2007</b>	<b>3,452</b>



## Capital Resource Limit

May 2006

The Trust is given a Capital Resource Limit (CRL) against which it may not overspend. This limits the amount the Trust is permitted as capital expenditure (assessed on an accruals

<b>Notified Capital Resource Limit</b>	<b>Forecast £'000</b>
Operational capital	4,189
Block A works	1,079
PFI commissioning	2,343
PACS/RIS	600
<b>Anticipated CRL as at 31 March 2007</b>	<b>8,211</b>

The current capital expenditure programme is detailed in Appendix 4