

## Appendix 1 - Cash Flow Forecast

Description	Actuals		Forecasts											
	Apr-09	May-09	June	July	August	September	October	November	December	January	February	March	April	May
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Opening balance</b>	<b>3,030</b>	<b>763</b>	<b>1,178</b>	<b>1,002</b>	<b>1,043</b>	<b>2,703</b>	<b>1,803</b>	<b>2,688</b>	<b>3,388</b>	<b>4,413</b>	<b>5,179</b>	<b>4,979</b>	<b>6,897</b>	<b>5,175</b>
PCT SLA instalments	11,044	11,231	11,419	11,233	11,233	11,233	11,233	11,233	11,233	11,233	11,233	11,233	11,514	11,514
Education & Training SLA		2,422	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,211	1,241	1,241
2008/09 debtor settlement (including over-performance)	350	285	355	550	1,401	0	0	0	0	0	0	0	0	0
2009/10 SLA over-performance	0	0	0	881	1,057	1,175	1,175	1,175	1,175	1,175	1,175	3,673	707	707
Other receipts	739	594	699	1,173	568	993	943	568	893	943	568	893	915	915
Public Dividend Capital	0					50								
<b>Receipts</b>	<b>12,133</b>	<b>14,532</b>	<b>13,684</b>	<b>15,048</b>	<b>15,470</b>	<b>14,662</b>	<b>14,562</b>	<b>14,187</b>	<b>14,512</b>	<b>14,562</b>	<b>14,187</b>	<b>17,010</b>	<b>14,378</b>	<b>14,378</b>
Payroll	9,207	9,338	9,310	9,500	9,310	9,310	9,500	9,310	9,310	9,310	9,310	9,500	9,738	9,738
Dividends payable	0	0	0	0	0	1,700	0	0	0	0	0	1,700	0	0
Capital payments	1,192	448	100	100	100	575	100	100	100	408	1,000	1,000	1,200	400
Other payments	4,001	4,331	4,450	5,407	4,400	3,977	4,077	4,077	4,077	4,077	4,077	2,892	5,162	4,077
<b>Payments</b>	<b>14,400</b>	<b>14,117</b>	<b>13,860</b>	<b>15,007</b>	<b>13,810</b>	<b>15,562</b>	<b>13,677</b>	<b>13,487</b>	<b>13,487</b>	<b>13,795</b>	<b>14,387</b>	<b>15,092</b>	<b>16,100</b>	<b>14,215</b>
<b>Net cash inflow/(outflow)</b>	<b>(2,267)</b>	<b>415</b>	<b>(176)</b>	<b>41</b>	<b>1,660</b>	<b>(900)</b>	<b>885</b>	<b>700</b>	<b>1,025</b>	<b>767</b>	<b>(200)</b>	<b>1,918</b>	<b>(1,722)</b>	<b>163</b>
<b>Closing balance</b>	<b>763</b>	<b>1,178</b>	<b>1,002</b>	<b>1,043</b>	<b>2,703</b>	<b>1,803</b>	<b>2,688</b>	<b>3,388</b>	<b>4,413</b>	<b>5,179</b>	<b>4,979</b>	<b>6,897</b>	<b>5,175</b>	<b>5,338</b>
<b>Required cash balance</b>												<b>6,897</b>		