

Item 08/173
 DOC: 12

Meeting: Trust Board Part 1
Date: 19 November 2008

Title: Ratification of Q2 monitoring report to NHS London

Executive Summary: The Trust is required to submit a quarterly monitoring report on its financial and service performance to NHS London under the Provider Management Regime. In line with the Provider Management Regime, reporting focuses on exceptions, weaknesses and changes from the position in the annual plan and what action is being taken where performance is deviating from plan. The Provider Agency expects Trusts to provide ongoing exception reports as and when issues arise. Timeliness of returns is taken into account when determining the governance. NHS London requires the following submissions:

- o Q2 finance performance calculator
- o Q2 Service performance calculator, highlighting those targets that have been breached
- o A short accompanying commentary outlining significant variances and any other matters that may have an impact on the trust's risk rating

The Q2 submission was due on 31 October 2008 and completion of the report was outside the Board meeting schedule. The submission was approved and self-certification signed by David Sloman, Chief Executive, and Joe Liddane, Chairman on behalf of the Board.

The Trust's service performance (report attached at appendix 1) was rated amber and this reflects the breach in the MRSA performance target for the quarter, and the exception report commentary is provided for the board as an attachment.

The trust's financial performance (Risk Rating element of the report attached at appendix 2) shows an actual year to date risk rating (RR) of 2, an annual plan RR of 3 and a forecast outturn RR of 3 at Q2. This is an improvement from the Q1 position when the forecast RR was 2. This is coherent with the financial reports to the Trust Board throughout Q2.

The improvement from Q1 reflects the improvement in the actual I&E position from -£900K at Q1 to £1.1m at Q2 that resulted from income gains from the following:

- o £500K from Islington PCT for maternity services improvements
- o £400K waiting list funding received in Q2
- o £411K depreciation under spend
- o And ongoing central provision releases through Q2

The Trust has seen an improved delivery against CIP targets and this with the improved I&E position moved the forecast end of year surplus from £800K to £2.2M against a required £2.2M, at the end of Q2.

Action: To ratify the report

Report from: Fiona Elliott, Director Planning & Performance

Sponsor: David Sloman, Chief Executive

Financial Validation Lead: Director of Finance	Name of finance officer N/a
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Compliance with statute, directions, policy, guidance Lead: All directors	Reference: FT application process
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Compliance with Healthcare Commission Core/Developmental Standards Lead: Director of Nursing & Clinical Development	Reference: N/a
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Compliance with Auditors' Local Evaluation standards (ALE) Lead: Director of Finance	Reference: N/a
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Evidence for self-certification under the Monitor compliance regime Lead: All directors	Compliance framework reference: Management of the Governance risk rating
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