

Item 08/136
DOC: 7

Meeting: Trust Board Part 1
Date: 17 September 2008

Title: Ratification of Q1 monitoring report to NHS London

Executive Summary: The Trust is required to submit a quarterly monitoring report on its financial and service performance to NHS London under the Provider Management Regime. Templates are provided for both the financial and service reports.

In line with the Provider Management Regime, reporting focuses on exceptions, weaknesses and changes from the position in the annual plan and what action is being taken where performance is deviating from plan. In addition the Provider Agency expects trusts to provide ongoing exception reports as and when issues arise. Timeliness of returns is taken into account when determining the governance.

NHS London requires the following submissions:

- o Q1 finance performance calculator
- o Q1 Service performance calculator, highlighting those targets that have been breached
- o A short accompanying commentary outlining significant variances and any other matters that may have an impact on the trust's risk rating

The self-certification report requires signing by the Chief Executive and Chair on behalf of the Board. The Q1 submission was due on 31 July 2008 and completion of the report was outside the Board meeting schedule. The submission was approved and self-certification signed by David Sloman, Chief Executive, on behalf of the Chairman who was on leave, and Susan Sorenson, Director of Strategy & Performance.

The trust's service performance (report attached) was rated amber and this reflects the breach in the MRSA performance target for the quarter, and the exception report commentary is also provided her for the board.

The trust's financial performance (Risk Rating element of the report attached) shows an actual year to date risk rating (RR) of 2, an annual plan RR of 3 and a forecast outturn RR of 2 at Q1. This is coherent with the financial reports to the Trust Board throughout Q1 and reflects the actual I&E position of -£900K and the forecast end of year surplus of £800K against a required £2.2M, at the end of Q1.

Action: To ratify the report

Report from: Fiona Elliott, Director Planning & Performance

Sponsor: David Sloman, Chief Executive

Financial Validation Lead: Director of Finance	Name of finance officer N/a
Compliance with statute, directions, policy, guidance Lead: All directors	Reference: FT application process
Compliance with Healthcare Commission Core/Developmental Standards Lead: Director of Nursing & Clinical Development	Reference: N/a
Compliance with Auditors' Local Evaluation standards (ALE) Lead: Director of Finance	Reference: N/a
Evidence for self-certification under the Monitor compliance regime Lead: All directors	Compliance framework reference: Management of the Governance risk rating