

**THE WHITTINGTON HOSPITAL NHS TRUST**

2007/08 Month 8

**Financial Performance**

As of 30th November, 2007

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# THE WHITTINGTON HOSPITAL TRUST

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2007/08 Month 8

## Income & Expenditure Summary

Description	Current Month			Year To Date			Annual Budget £'000
	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000	
PCT Service Agreements	10,082	9,809	273	80,175	78,473	1,702	117,815
Specialised Services	174	157	17	1,375	1,257	118	1,886
Other Income For Patient Care	223	243	(20)	2,090	1,933	157	2,858
Other Non-patient Income	1,822	1,742	79	17,367	17,060	307	23,909
<b>Total Income</b>	<b>12,300</b>	<b>11,951</b>	<b>349</b>	<b>101,007</b>	<b>98,723</b>	<b>2,283</b>	<b>146,469</b>
Gross Pay Expenditure	8,396	8,512	116	65,880	66,796	916	101,557
Gross Non Pay Expenditure	3,217	2,693	(524)	24,739	21,900	(2,839)	31,421
Reserves	(51)	66	117	3,531	4,589	1,058	5,284
Savings 07/08 (To be devolved)	0	(42)	(42)	0	(334)	(334)	(502)
Depreciation	448	448	(0)	3,587	3,587	0	5,381
<b>Total Expenditure</b>	<b>12,011</b>	<b>11,678</b>	<b>(333)</b>	<b>97,737</b>	<b>96,538</b>	<b>(1,199)</b>	<b>143,142</b>
<b>Operating surplus / (deficit)</b>	<b>289</b>	<b>273</b>	<b>16</b>	<b>3,269</b>	<b>2,185</b>	<b>1,085</b>	<b>3,327</b>
Interest Receivable	27	25	2	235	200	35	300
Interest Payable on Provisions	0	0	0	0	0	0	50
<b>Surplus / (deficit) after interest</b>	<b>316</b>	<b>298</b>	<b>18</b>	<b>3,505</b>	<b>2,385</b>	<b>1,120</b>	<b>3,577</b>
PDC Dividend	298	298	(0)	2,385	2,385	(0)	3,577
<b>Retained surplus / (deficit)</b>	<b>18</b>	<b>(0)</b>	<b>18</b>	<b>1,120</b>	<b>0</b>	<b>1,120</b>	<b>0</b>

Performance against £1.4m Target Surplus	0	900	900	1,400
Revised Variance from Surplus plan	1,120	900	220	1,400

## THE WHITTINGTON HOSPITAL TRUST

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2007/08 Month 8

## Income Summary

Description	Current Month			Year To Date			Annual Budget £'000
	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000	
Agreed Service Level Agreement Values	7,305	7,305	0	58,444	58,444	0	87,666
Market Forces Factor	2,216	2,216	(0)	17,729	17,729	(0)	26,594
Activity Growth	588	179	409	2,424	1,433	991	2,179
Increased Capacity - ITU	(28)	108	(136)	1,577	867	711	1,300
Increased Capacity - NICU	(0)	(0)	(0)	(0)	(0)	(0)	(0)
18 Week Target	(0)	(0)	(0)	(0)	(0)	(0)	77
<b>Total Service Agreements</b>	<b>10,082</b>	<b>9,809</b>	<b>273</b>	<b>80,175</b>	<b>78,473</b>	<b>1,702</b>	<b>117,815</b>
NICU Consortium	174	157	17	1,375	1,257	118	1,886
<b>Total Specialised Services</b>	<b>174</b>	<b>157</b>	<b>17</b>	<b>1,375</b>	<b>1,257</b>	<b>118</b>	<b>1,886</b>
Non-Contracted Activities	116	143	(27)	1,030	1,145	(115)	1,718
Pooled Budgets	16	(0)	16	19	(0)	19	(0)
High Technology Drugs	17	17	0	138	138	0	207
Diabetic Eye Screening	4	0	4	8	4	4	5
Road Traffic Accidents	53	16	37	300	126	174	188
Delayed Discharge	(16)	7	(23)	6	58	(52)	87
Exceptional circumstance drugs	13	13	(0)	95	95	(0)	102
Exjade Drugs	20	20	(0)	163	163	(0)	244
Overseas Visitors - Reciprocal agreement	(0)	(0)	(0)	7	(0)	7	(0)
<b>Total Other Income for Patient Care</b>	<b>223</b>	<b>217</b>	<b>6</b>	<b>1,766</b>	<b>1,729</b>	<b>37</b>	<b>2,552</b>
MADEL (Medical & Dental Education)	351	351	(0)	2,806	2,806	(0)	4,208
Merit Awards	62	62	(0)	498	498	(0)	673
Other Non Devolved Income	53	53	0	424	424	(0)	636
PFI	33	33	(0)	265	265	(0)	397
PGMDE	33	33	(0)	265	265	(0)	397
RAB 06/07 Surplus non recurrent	(0)	(0)	0	2,004	2,004	0	2,004
RAB Incentive income non recurrent	11	11	(0)	91	91	(0)	137
R&D	75	75	(0)	602	602	(0)	902
Return on Capital compensation	30	30	(0)	242	242	(0)	363
Salary Replacements	21	21	(0)	551	551	(0)	636
SIFT	688	688	(0)	5,504	5,504	(0)	8,256
Service Level Agreements	105	105	(0)	841	841	(0)	1,262
<b>Total Other Non-Patient Care Income (non-devolved)</b>	<b>1,463</b>	<b>1,463</b>	<b>0</b>	<b>14,093</b>	<b>14,093</b>	<b>0</b>	<b>19,872</b>
<b>Total Non-Devolved Income</b>	<b>11,943</b>	<b>11,647</b>	<b>296</b>	<b>97,408</b>	<b>95,552</b>	<b>1,856</b>	<b>142,125</b>
DIRECTOR OF OPERATIONS	(0)	5	(5)	(0)	37	(37)	55
DIAGNOSTICS/OUTPATIENTS/SCHED	2	4	(3)	23	35	(12)	53
MEDICINE	0	(0)	0	7	(0)	7	(0)
SURGERY & CANCER	(4)	1	(5)	56	8	48	13
THERAPIES	(0)	(0)	(0)	0	(0)	0	(0)
WOMEN'S & CHILDREN'S SERVS	0	4	(4)	35	34	1	51
PHARMACY	6	7	(0)	51	52	(1)	78
<b>OPERATIONS - PRIVATE PATIENTS</b>	<b>4</b>	<b>21</b>	<b>(16)</b>	<b>173</b>	<b>166</b>	<b>7</b>	<b>249</b>
<b>OVERSEAS VISITORS</b>	<b>(5)</b>	<b>5</b>	<b>(10)</b>	<b>152</b>	<b>38</b>	<b>113</b>	<b>58</b>
<b>TOTAL PRIVATE PATIENTS &amp; OVERSEAS VISITORS</b>	<b>(1)</b>	<b>26</b>	<b>(26)</b>	<b>324</b>	<b>204</b>	<b>120</b>	<b>307</b>
DIRECTOR OF OPERATIONS	(0)	(0)	(0)	2	(0)	2	(0)
DIRECTOR OF PRIMARY CARE	2	4	(1)	11	11	(0)	25
DIAGNOSTICS/OUTPATIENTS/SCHED	13	10	3	98	80	17	102
MEDICINE	20	18	2	163	122	41	143
SURGERY & CANCER	21	1	20	41	21	20	23
THERAPIES	5	5	(0)	39	40	(1)	60
WOMEN'S & CHILDREN'S SERVS	5	4	1	50	62	(12)	62
PHARMACY	69	33	36	1,002	954	48	1,086
<b>OPERATIONS - OTHER NON PATIENT INCOME</b>	<b>134</b>	<b>74</b>	<b>60</b>	<b>1,405</b>	<b>1,290</b>	<b>116</b>	<b>1,502</b>
HUMAN RES & CORP AFFAIRS	12	(0)	12	75	10	66	48
NURSING & CLINICAL DEVELOP	0	(0)	0	0	(0)	0	(0)
MEDICAL EDUCATION	6	5	1	74	40	34	59
FINANCE	63	58	5	503	462	42	693
INFORMATION MGMT & TECH	7	9	(2)	112	99	13	133
<b>CORPORATE - OTHER NON PATIENT INCOME</b>	<b>88</b>	<b>71</b>	<b>16</b>	<b>764</b>	<b>609</b>	<b>155</b>	<b>933</b>
<b>FACILITIES - OTHER NON PATIENT INCOME</b>	<b>137</b>	<b>133</b>	<b>3</b>	<b>1,105</b>	<b>1,068</b>	<b>37</b>	<b>1,602</b>
<b>TOTAL OTHER NON PATIENT INCOME</b>	<b>358</b>	<b>279</b>	<b>79</b>	<b>3,274</b>	<b>2,967</b>	<b>307</b>	<b>4,037</b>
<b>TOTAL DEVOLVED INCOME</b>	<b>357</b>	<b>304</b>	<b>53</b>	<b>3,598</b>	<b>3,172</b>	<b>427</b>	<b>4,344</b>
<b>TOTAL TRUST INCOME</b>	<b>12,300</b>	<b>11,951</b>	<b>349</b>	<b>101,007</b>	<b>98,723</b>	<b>2,283</b>	<b>146,469</b>

# The Whittington Hospital NHS Trust

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**2007/08 Month 8**

## Activity by Specialty April 2007 - October 2007

Specialty	Activity				Activity		£'000				£000's	
	Annual Planned	Planned to Date	Actual to Date	Activity Variance	Previous Month Variance	Change in Variance	Annual Planned	Planned to Date	Actual to Date	Value variance	Previous Month Variance	Change in Variance
<Adhoc>	0	0	0	0	0	0	18,208	10,621	10,621	0	0	0
Accident & Emergency	72,753	42,587	49,292	6,705	5,836	869	6,422	3,746	4,316	569	495	75
Adult Critical Care	3,528	2,058	3,198	1,140	1,135	5	4,782	2,789	4,367	1,577	1,606	-28
Anticoagulant Service	11,089	6,469	7,049	580	467	114	0	0	0	0	0	0
Cardiology	6,034	3,546	4,131	585	434	151	760	443	476	33	28	5
Dermatology	7,282	4,294	4,488	194	64	130	672	392	472	80	46	34
Diabetic Medicine	5,712	3,367	4,388	1,021	706	315	697	407	550	143	97	46
Direct Access	543,408	316,988	353,700	36,712	26,195	10,517	6,289	3,668	3,786	118	68	50
Endocrinology	2,256	1,323	1,353	30	24	6	237	138	130	-9	-8	0
ENT	6,503	3,816	3,828	12	-78	90	618	361	376	16	6	10
Gastroenterology	7,830	4,639	4,753	114	33	81	2,004	1,169	1,237	68	58	10
General Medicine	13,527	7,856	8,786	930	743	188	5,416	3,159	3,720	561	477	84
General Surgery	18,359	10,795	10,146	-649	-733	84	6,592	3,846	3,736	-110	-92	-18
Geriatric Medicine	6,914	4,070	2,427	-1,643	-1,347	-296	1,622	946	617	-329	-259	-70
Gynaecology	19,945	11,703	12,872	1,169	827	341	3,984	2,324	2,492	168	93	75
Haematology (Clinical)	6,404	3,787	3,698	-89	909	-65	1,558	909	935	26	29	-3
Medical Oncology	2,940	1,728	1,921	193	85	108	1,180	688	802	114	73	41
Midwife Episodes	69	40	61	21	21	0	51	30	39	10	10	0
Neonatology	5,328	3,108	3,823	715	651	64	2,058	1,201	1,402	202	188	14
Nephrology	116	68	0	-68	-58	-10	16	10	0	-10	-8	-1
Neurology	1,989	1,156	1,275	119	64	55	664	387	406	19	6	13
Obstetrics using Bed or Delivery	44,290	25,629	26,293	664	510	154	9,238	5,389	5,694	305	247	59
Ophthalmology	8,108	4,793	4,880	87	-197	284	532	310	341	31	9	22
Paediatrics	14,545	8,384	8,705	321	291	30	3,058	1,784	1,900	116	92	24
Pain Management	2,123	1,268	1,247	-21	-27	6	759	443	420	-23	-27	5
Palliative Medicine	2,156	1,258	0	-1,258	-1,078	-180	0	0	0	0	0	0
Plastic Surgery	150	84	115	31	21	10	17	10	13	3	2	1
Respiratory Medicine	6,686	3,952	4,212	260	210	51	1,192	696	672	-24	-19	-5
Rheumatology	6,455	3,820	4,257	437	257	180	787	459	558	99	75	24
Trauma & Orthopaedics	23,671	13,966	15,073	1,107	795	311	6,170	3,599	3,622	23	-8	31
Urology	8,977	5,290	6,043	753	423	329	2,090	1,219	1,442	223	158	65
<b>SLA Total</b>	<b>859,147</b>	<b>501,842</b>	<b>552,014</b>	<b>50,172</b>	<b>36,248</b>	<b>13,924</b>	<b>87,672</b>	<b>51,142</b>	<b>55,144</b>	<b>4,002</b>	<b>3,442</b>	<b>560</b>
<b>Additional Targets</b>							<b>3,479</b>	<b>2,300</b>	<b>0</b>	<b>-2,300</b>	<b>-2,013</b>	<b>-288</b>
<b>Total</b>							<b>91,151</b>	<b>53,442</b>	<b>55,144</b>	<b>1,702</b>	<b>1,429</b>	<b>273</b>

## The Whittington Hospital NHS Trust

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## Activity by Point of Delivery April - October 2007

Point of Delivery	Activity			
	Annual Planned	Planned to Date	Actual to Date	Activity Variance
Adult High Dependency Beddays	1,617	943	1,436	493
Adult Intensive Care Beddays	1,911	1,115	1,762	647
Day Cases	12,472	7,412	7,679	267
Direct Access	543,408	316,988	353,700	36,712
Elective	2,767	1,635	1,710	75
Emergency	84,124	49,170	56,107	6,937
Excess Beddays	17,923	10,443	8,146	-2,297
Home Births	69	40	60	20
NICU Special Care Beddays	5,322	3,105	3,819	715
Non Elective	6,837	3,976	4,271	295
Outpatient 1st Attends	48,347	28,025	32,212	4,187
Outpatient Follow ups	115,956	68,237	70,247	2,010
Outpatient Procedures	3,334	1,968	2,187	219
Other Items to reconcile to agreed SLA Totals	15,060	8,785	8,678	-107
<b>Grand Total</b>				
<b>Additional Targets</b>				
<b>Total</b>				

£'000			
Annual Planned	Planned to Date	Actual to Date	Value variance
1,235	720	1,096	376
3,547	2,069	3,270	1,201
7,450	4,346	4,654	308
6,289	3,668	3,786	118
5,273	3,076	3,166	90
16,119	9,403	10,252	849
2,427	1,416	1,176	-240
51	30	39	9
2,058	1,201	1,402	202
6,732	3,927	4,045	118
7,959	4,643	5,302	659
9,591	5,595	5,837	243
735	429	496	68
18,208	10,621	10,621	0
<b>87,672</b>	<b>51,142</b>	<b>55,144</b>	<b>4,002</b>
<b>3,479</b>	<b>2,300</b>	<b>0</b>	<b>-2,300</b>
<b>91,151</b>	<b>53,442</b>	<b>55,144</b>	<b>1,702</b>

Previous Month Variance			
Activity		£'000	
Variance Last month	Change in Variance	Variance Last month	Change in Variance
459	34	350	26
677	-29	1,256	-54
219	49	200	108
26,195	10,517	68	50
70	5	45	45
5,991	945	762	88
-1,757	-540	-175	-65
21	-1	10	0
654	61	188	14
239	56	91	27
3,239	949	500	159
182	1,827	97	146
149	70	50	17
-88	-19	0	0
<b>36,248</b>	<b>13,924</b>	<b>3,442</b>	<b>560</b>
		<b>-2,013</b>	<b>-288</b>
		<b>1,429</b>	<b>273</b>

## SLA Income by PCT April - October 2007

PCT	£'000			
	Annual Planned	Planned to Date	Actual to Date	Value variance
BARNET PCT	4,157	2,425	3,066	642
BRENT PCT	218	127	104	-23
CAMDEN PCT	2,848	1,662	1,780	118
CITY AND HACKNEY PCT	3,446	2,010	2,013	3
ENFIELD PCT	1,082	631	839	208
HARINGEY PCT	28,221	16,463	17,934	1,472
ISLINGTON PCT	47,108	27,479	28,885	1,406
LAMBETH PCT	50	29	54	24
REDBRIDGE PCT	83	49	64	16
SOUTHWARD PCT	58	34	35	1
TOWER HAMLETS PCT	58	34	65	31
WALTHAM FOREST PCT	207	121	179	58
WESTMINSTER PCT	136	79	125	45
<b>Grand Total</b>	<b>87,672</b>	<b>51,142</b>	<b>55,144</b>	<b>4,002</b>
<b>Additional Targets</b>	<b>3,479</b>	<b>2,300</b>	<b>0</b>	<b>-2,300</b>
<b>Total</b>	<b>91,151</b>	<b>53,442</b>	<b>55,144</b>	<b>1,702</b>

£'000	
Variance Last Month	change in Variance
581	60
-14	-9
109	10
7	-3
185	23
1,191	280
1,249	157
29	-5
10	6
1	0
30	1
19	40
46	-1
<b>3,442</b>	<b>560</b>
<b>-2,013</b>	<b>-288</b>
<b>1,429</b>	<b>273</b>

# THE WHITTINGTON HOSPITAL TRUST

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Appendix 1

2007/08 Month 8

## Income & Expenditure Summary By Division / Directorate

Description	Current Month				Year To Date				Annual Budget £'000
	Actual £'000	Budget £'000	Variance £'000	Variance %	Actual £'000	Budget £'000	Variance £'000	Variance %	
Director of Operations	138	17	(120)	(689.39)	764	241	(523)	(216.48)	322
Director of Primary Care	21	24	3	13.88	171	193	23	11.67	287
Diagnostic	1,208	1,224	16	1.31	9,555	9,544	(11)	(0.11)	14,525
Medicine	2,533	2,417	(115)	(4.77)	19,141	19,139	(2)	(0.01)	28,883
Therapies	323	399	76	19.13	2,652	2,798	147	5.24	4,259
Surgery & Cancer	2,661	2,375	(285)	(12.00)	20,180	18,791	(1,389)	(7.39)	28,380
Women's & Children's Services	1,788	1,793	5	0.30	13,801	13,796	(5)	(0.04)	21,093
Pharmacy	255	246	(8)	(3.41)	2,015	2,015	(0)	(0.00)	3,028
<b>Operations</b>	<b>8,925</b>	<b>8,497</b>	<b>(428)</b>	<b>(5.04)</b>	<b>68,278</b>	<b>66,517</b>	<b>(1,760)</b>	<b>(2.65)</b>	<b>100,777</b>
<b>Facilities</b>	<b>967</b>	<b>964</b>	<b>(3)</b>	<b>(0.32)</b>	<b>7,824</b>	<b>7,730</b>	<b>(94)</b>	<b>(1.22)</b>	<b>11,947</b>
Human Resources & Corporate Affairs	158	155	(3)	(1.71)	1,160	1,234	74	6.01	1,874
Nursing & Clinical Development	279	291	12	4.12	2,238	2,306	67	2.93	3,480
Medical Education	58	42	(16)	(37.84)	293	303	9	3.10	472
Finance	223	218	(5)	(2.28)	1,593	1,629	36	2.23	2,554
Information Management & Technology	277	240	(37)	(15.63)	2,014	1,972	(42)	(2.11)	2,952
Strategy & Performance	491	495	4	0.85	3,764	3,834	70	1.81	5,615
<b>Corporate Directorates</b>	<b>1,485</b>	<b>1,440</b>	<b>(45)</b>	<b>(3.10)</b>	<b>11,062</b>	<b>11,278</b>	<b>215</b>	<b>1.91</b>	<b>16,947</b>
<b>Subtotal - Devolved Net Expenditure</b>	<b>11,377</b>	<b>10,901</b>	<b>(476)</b>	<b>(4.37)</b>	<b>87,164</b>	<b>85,525</b>	<b>(1,639)</b>	<b>(1.92)</b>	<b>129,671</b>
Non-Devolved Expenditure	(121)	0	121		(143)	0	143		(1,037)
Reserves	0	117	117	100.00	3,582	4,640	1,058	22.80	5,284
Non-Devolved Savings	0	(42)	(42)	(100.00)	0	(334)	(334)	(100.00)	(502)
Non-Devolved Depreciation	448	448	(0)	(0.00)	3,587	3,587	0	-	5,381
Interest Payable on Provisions	0	0	0		0	0	0		50
Dividends Payable on PDC	298	298	(0)	(0.00)	2,385	2,385	(0)	(0.00)	3,577
<b>Subtotal - Non-Devolved Expenditure</b>	<b>626</b>	<b>822</b>	<b>196</b>	<b>23.87</b>	<b>9,411</b>	<b>10,278</b>	<b>867</b>	<b>8.44</b>	<b>12,754</b>
Non-Devolved Income	11,943	11,647	296	2.54	97,408	95,552	1,856	1.94	142,125
Interest Receivable	27	25	2	8.64	235	200	35	17.71	300
<b>Subtotal - Non-Devolved Income</b>	<b>11,970</b>	<b>11,672</b>	<b>298</b>	<b>2.56</b>	<b>97,644</b>	<b>95,752</b>	<b>1,892</b>	<b>1.98</b>	<b>142,425</b>
<b>Total Income &amp; Expenditure</b>	<b>(33)</b>	<b>(51)</b>	<b>18</b>	<b>(35.95)</b>	<b>1,069</b>	<b>(51)</b>	<b>1,120</b>	<b>(2,203.87)</b>	<b>0</b>

## THE WHITTINGTON HOSPITAL TRUST

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2007/08 Month 8

## Subjective Analysis - Pay Expenditure

Description	Annual Budget £'000	Current Month			Year To Date			WTE		2006/07 Actual £'000	Change in Actuals £'000
		Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000	Worked	Budget		
EXECUTIVE BOARD & SENIOR MGMT	4,774	387	409	22	2,825	3,103	278	68.00	78.28	2,505	320
MEDICAL - PERMANENT	26,999	2,208	2,254	46	17,943	18,049	106	302.11	312.29	17,027	916
MEDICAL - LOCUM	309	55	35	(20)	271	170	(101)	7.19	4.59	571	(301)
MEDICAL - BANK	0	20	0	(20)	275	0	(275)	4.10	-	19	257
MEDICAL - AGENCY	235	34	20	(15)	345	156	(189)	3.84	5.59	440	(96)
<b>MEDICAL</b>	<b>27,543</b>	<b>2,317</b>	<b>2,309</b>	<b>(8)</b>	<b>18,834</b>	<b>18,375</b>	<b>(459)</b>	<b>317.24</b>	<b>322.47</b>	<b>18,058</b>	<b>776</b>
NURSING - PERMANENT	36,670	2,525	3,093	568	19,534	23,926	4,392	781.47	972.05	18,732	803
NURSING - BANK	127	420	11	(409)	3,104	103	(3,001)	92.25	2.06	3,345	(241)
NURSING - AGENCY	10	156	1	(155)	789	7	(782)	26.36	0.35	620	168
<b>NURSES &amp; MIDWIVES (INC HCAs)</b>	<b>36,808</b>	<b>3,100</b>	<b>3,104</b>	<b>4</b>	<b>23,427</b>	<b>24,037</b>	<b>610</b>	<b>900.08</b>	<b>974.46</b>	<b>22,697</b>	<b>730</b>
SCIENTIFIC, THER & TECH - PERM	13,954	968	1,184	216	7,891	9,188	1,297	272.63	340.06	7,911	(20)
SCIENTIFIC, THER & TECH - BANK	134	67	19	(47)	489	97	(392)	23.61	4.27	371	118
SCIENTIFIC, THER & TECH - AGENCY	80	34	7	(27)	377	52	(324)	5.15	0.53	400	(23)
<b>SCIENTIFIC, THER &amp; TECH</b>	<b>14,168</b>	<b>1,069</b>	<b>1,210</b>	<b>141</b>	<b>8,757</b>	<b>9,337</b>	<b>581</b>	<b>301.39</b>	<b>344.86</b>	<b>8,682</b>	<b>75</b>
A & C - PERMANENT	12,226	861	1,033	172	6,634	7,983	1,350	351.53	428.49	6,689	(56)
A & C - BANK	107	151	6	(145)	1,247	82	(1,166)	81.39	2.64	966	281
A & C - AGENCY	44	7	(11)	(18)	105	29	(76)	1.65	0.66	123	(18)
<b>A &amp; C</b>	<b>12,377</b>	<b>1,020</b>	<b>1,028</b>	<b>9</b>	<b>7,986</b>	<b>8,093</b>	<b>108</b>	<b>434.57</b>	<b>431.79</b>	<b>7,779</b>	<b>207</b>
OTHER SUPPORT - PERMANENT	5,533	350	444	94	2,850	3,559	709	192.56	246.44	2,552	299
OTHER SUPPORT - BANK	2	34	0	(34)	207	2	(205)	21.89	-	65	142
OTHER SUPPORT - AGENCY	44	67	3	(64)	547	28	(519)	35.96	-	638	(91)
<b>OTHER SUPPORT</b>	<b>5,579</b>	<b>452</b>	<b>448</b>	<b>(4)</b>	<b>3,604</b>	<b>3,589</b>	<b>(15)</b>	<b>250.41</b>	<b>246.44</b>	<b>3,254</b>	<b>350</b>
MAINTENANCE & WORKS - PERM	643	48	49	1	412	419	6	17.30	18.00	425	(13)
MAINTENANCE - AGENCY	0	0	0	0	0	0	0	-	-	0	0
<b>MAINTENANCE &amp; WORKS</b>	<b>643</b>	<b>48</b>	<b>49</b>	<b>1</b>	<b>412</b>	<b>419</b>	<b>6</b>	<b>17.30</b>	<b>18.00</b>	<b>425</b>	<b>(13)</b>
CHAIRMAN & NON-EXECUTIVES	56	4	5	0	35	37	2	3.00	1.50	34	0
<b>SUBTOTAL</b>	<b>101,948</b>	<b>8,396</b>	<b>8,561</b>	<b>165</b>	<b>65,880</b>	<b>66,990</b>	<b>1,110</b>	<b>2,291.99</b>	<b>2,417.80</b>	<b>63,435</b>	<b>2,445</b>
PRIOR YEAR SAVINGS	(391)	0	(49)	(49)	0	(194)	(194)	-	-	0	0
<b>TOTAL</b>	<b>101,557</b>	<b>8,396</b>	<b>8,512</b>	<b>116</b>	<b>65,880</b>	<b>66,796</b>	<b>916</b>	<b>2,291.99</b>	<b>2,417.80</b>	<b>63,435</b>	<b>2,445</b>

Summary	Annual Budget £'000	Current Month			Cumulative			W.T.E		2006/07 Actual £'000	Change in Actuals £'000
		Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000	Worked	Budget		
PERMANENT	100,854	7,350	8,471	1,120	58,125	66,264	8,139	1,988.60	2,397.11	55,876	2,249
LOCUM	309	55	35	(20)	271	170	(101)	7.19	4.59	571	(301)
BANK	371	692	36	(656)	5,323	285	(5,038)	223.24	8.97	4,766	557
AGENCY	413	299	20	(279)	2,162	271	(1,890)	72.96	7.13	2,221	(60)
<b>Subtotal</b>	<b>101,948</b>	<b>8,396</b>	<b>8,561</b>	<b>165</b>	<b>65,880</b>	<b>66,990</b>	<b>1,110</b>	<b>2,291.99</b>	<b>2,417.80</b>	<b>63,435</b>	<b>2,445</b>
Prior Year Savings	(391)	0	(49)	(49)	0	(194)	(194)	-	-	0	0
<b>Total</b>	<b>101,557</b>	<b>8,396</b>	<b>8,512</b>	<b>116</b>	<b>65,880</b>	<b>66,796</b>	<b>916</b>	<b>2,291.99</b>	<b>2,417.80</b>	<b>63,435</b>	<b>2,445</b>

## THE WHITTINGTON HOSPITAL TRUST

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## Subjective Analysis - Non Pay Expenditure

Description	Annual Budget £'000	Current Month			Year To Date			2006/07 Actual £'000	Change in Actuals £'000
		Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000		
DRUGS	6,812	832	514	(317)	5,589	4,799	(790)	4,881	708
DRESSINGS	259	14	22	7	127	173	45	147	(19)
MSSE - PURCHASES	3,743	434	313	(122)	3,043	2,493	(550)	2,228	815
MSSE - MTCE CONTRACTS	354	45	29	(15)	292	236	(56)	275	17
X-RAY EQUIPMENT PURCHASE	2,159	186	177	(9)	1,468	1,443	(25)	103	1,365
X-RAY EQUIPMENT CHEMICALS	89	5	7	3	31	59	28	72	(41)
X-RAY EQUIP MAINTENANCE CONT.	1	0	0	0	0	1	1	248	(248)
PATIENTS APPLIANCES	1,029	112	86	(26)	779	686	(94)	925	(146)
LAB EQUIPMENT PURCHASES	1,005	58	84	26	686	670	(17)	797	(111)
LAB EQUIPMENT MAINTENANCE	93	4	8	4	79	62	(17)	75	4
OTHER CLINICAL SUPPLIES	220	22	18	(3)	179	147	(33)	65	115
NHS OTHER CLINICAL SUPPLIES	1,657	156	155	(1)	1,237	1,116	(121)	1,270	(33)
NHS BLOOD SERVICES	1,324	113	110	(2)	974	882	(91)	929	45
<b>CLINICAL SUPPLIES &amp; SERVICES</b>	<b>18,744</b>	<b>1,981</b>	<b>1,524</b>	<b>(457)</b>	<b>14,485</b>	<b>12,767</b>	<b>(1,718)</b>	<b>12,015</b>	<b>2,470</b>
PROVISIONS & KITCHEN	1,210	115	101	(14)	865	807	(59)	786	79
UNIFORMS & CLOTHING	140	14	12	(2)	109	93	(16)	93	16
CONTRACT HOTEL SERVICES	27	1	2	1	17	18	1	15	1
LAUNDRY	379	48	32	(17)	260	252	(8)	333	(73)
BEDDING & LINEN	89	10	7	(3)	81	59	(22)	41	40
<b>SUPPLIES &amp; SERVICES - GENERAL</b>	<b>1,844</b>	<b>189</b>	<b>154</b>	<b>(35)</b>	<b>1,333</b>	<b>1,229</b>	<b>(103)</b>	<b>1,269</b>	<b>64</b>
PRINTING & STATIONARY	423	42	35	(7)	370	282	(88)	335	35
POSTAGE	105	8	9	1	82	70	(12)	80	2
TELEPHONES	206	46	17	(29)	166	137	(29)	146	20
ADVERTISING	70	1	6	5	26	47	21	29	(4)
TRAVEL, SUBS & REMOVAL EXP.	135	24	11	(13)	156	90	(66)	158	(2)
OTHER TRANSPORT COSTS	123	16	10	(6)	213	82	(131)	64	149
<b>ESTABLISHMENT EXPENSES</b>	<b>1,062</b>	<b>137</b>	<b>89</b>	<b>(49)</b>	<b>1,012</b>	<b>708</b>	<b>(304)</b>	<b>812</b>	<b>200</b>
ELECTRICITY	608	16	51	34	398	405	7	373	25
GAS	389	13	32	19	133	168	35	195	(62)
WATER & SEWERAGE	134	12	11	(1)	93	89	(4)	78	15
EXTERNAL GEN SERVICES CONTRACT	494	49	41	(8)	398	329	(69)	358	40
FURN, OFFICE & COMP EQUIP.	288	22	17	(5)	223	190	(34)	167	57
COMP. HARDWARE MAIN & DP	1,063	103	88	(15)	699	714	15	673	26
RATES	650	53	54	1	427	434	7	440	(14)
RENTS	512	56	43	(13)	321	341	20	187	135
BUILDING/ENGINEERING EQUIP.	240	14	20	6	172	160	(12)	189	(16)
BUILDING/ENGINEERING CONT.	191	9	16	7	107	127	20	123	(16)
<b>PREMISES &amp; FIXED COSTS</b>	<b>4,569</b>	<b>348</b>	<b>373</b>	<b>25</b>	<b>2,972</b>	<b>2,958</b>	<b>(14)</b>	<b>2,782</b>	<b>190</b>
EXT. CONT. STAFFING & CONS.	999	153	125	(28)	891	721	(171)	628	263
AUDITORS REMUNERATION	185	18	15	(2)	124	123	(0)	121	2
OTHER EXPENDITURE	4,846	391	488	97	3,920	3,923	2	2,695	1,226
<b>OTHER EXPENDITURE</b>	<b>6,029</b>	<b>562</b>	<b>629</b>	<b>66</b>	<b>4,935</b>	<b>4,767</b>	<b>(169)</b>	<b>3,444</b>	<b>1,491</b>
									0
<b>SUBTOTAL</b>	<b>32,249</b>	<b>3,217</b>	<b>2,768</b>	<b>(449)</b>	<b>24,739</b>	<b>22,429</b>	<b>(2,310)</b>	<b>20,322</b>	<b>4,416</b>
									0
<b>PRIOR YEAR SAVINGS</b>	<b>(828)</b>	<b>0</b>	<b>(75)</b>	<b>(75)</b>	<b>0</b>	<b>(529)</b>	<b>(529)</b>	<b>-</b>	<b>0</b>
									0
<b>TOTAL</b>	<b>31,421</b>	<b>3,217</b>	<b>2,693</b>	<b>(524)</b>	<b>24,739</b>	<b>21,900</b>	<b>(2,838)</b>	<b>20,322</b>	<b>4,416</b>



## The Whittington Hospital NHS Trust

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## Monthly Changes to Budgetary Allocations

	Operations	Facilities	Corporate Directorates	Central Budgets	Central Income	Total
	£	£	£	£	£	£
<b>Bought Forward</b>	<b>99,520,874</b>	<b>11,778,373</b>	<b>16,799,034</b>	<b>14,007,296</b>	<b>(142,105,577)</b>	<b>0</b>
Funding 0.8wte ITU dietician	39,395			(39,395)		0
Increase in SLA due to ITU activity	34,230			(34,230)		0
Staged Agenda for Change 07/08 pay awards (Medicine)	279,311			(279,311)		0
AFC pay awards 07-08 (Women and Children)	268,406			(268,406)		0
AFC pay award for 07/08 (Surgery and Cancer)	278,239			(278,239)		0
AFC pay award for 07/08 (Diagnostics)	179,682			(179,682)		0
AFC pay award for 07/08 (Therapies)	72,011			(72,011)		0
AFC pay award for 07/08 (Director of Operations)	22,632			(22,632)		0
AFC pay award for 07/08 (Director of Primary Care)	3,128			(3,128)		0
AFC pay award 07/08 (Pharmacy)	60,410			(60,410)		0
Exceptional Circumstances drugs Sep-Nov 07	19,182				(19,182)	0
AFC Pay Awards 07/08 (Facilities)		168,451		(168,451)		0
AFC pay awards 07/08 (Finance)			46,687	(46,687)		0
AFC pay awards 07/08 (HR and Corporate)			17,371	(17,371)		0
AFC pay awards 07/08 (IMT)			47,462	(47,462)		0
AFC pay awards 07/08 (Nursing and Clinic)			25,078	(25,078)		0
AFC pay awards 07/08 (Strategy and Performance)			5,969	(5,969)		0
AFC pay awards 07/08 (Medical Education)			5,018	(5,018)		0
						0
						0
<b>November Adjustments</b>	<b>1,256,626</b>	<b>168,451</b>	<b>147,585</b>	<b>(1,553,480)</b>	<b>(19,182)</b>	<b>0</b>
<b>Carried Forward</b>	<b>100,777,500</b>	<b>11,946,824</b>	<b>16,946,619</b>	<b>12,453,816</b>	<b>(142,124,759)</b>	<b>0</b>

## The Whittington Hospital NHS Trust

## 2007/08 Savings Programme Summary for the period to 30 November 2007

Workstream	ANNUAL TARGET £000	TARGET TO DATE £000	ACHIEVED TO DATE						CURRENT MONTH VARIANCE			PREVIOUS MONTH VARIANCE	
			Recurrent Budget & Expenditure Adjusted £000	Non Recurrent Budget & Expenditure Adjusted £000	Expenditure Reduction £000	Income Increase		Total Achieved to Date £000	Over / (Under) Achievement to Date £000	Over / (Under) Achievement to Date %	Over / (Under) Achievement to Date £000	Over / (Under) Achievement to Date %	
						Recurrent £000	Non Recurrent £000						
Efficiency and capacity	690	503	447	30				477	(26)	-5.2%	(60)	-13.5%	
Medical staffing	553	350	168		64			232	(119)	-33.9%	(72)	-24.8%	
Other staffing reviews	547	352	378	8				386	35	9.9%	24	8.0%	
Reduction in temporary staffing	345	230			230			230	0	0.0%	-	0.0%	
Drugs	266	177	100					100	(78)	-43.9%	(76)	-49.1%	
Diagnostic efficiencies	273	154	9					9	(145)	-94.2%	(105)	-85.1%	
Non-pay controls	339	230	106					106	(124)	-53.8%	(105)	-52.6%	
Procurement	182	78	39					39	(39)	-49.6%	(31)	-47.8%	
Estate savings	320	213	213					213	0	0.0%	-	0.0%	
CNST premium	200	133	79					79	(55)	-41.0%	(48)	-41.0%	
Other spend reductions	372	302	322	66	40			428	126	41.6%	53	19.8%	
Other targets	3,830	2,553	2,007	547				2,553	0	0.0%	-	0.0%	
Clinical income recovery	437	387					389				14	3.8%	
Non-clinical income	102	82					37	48		2.9%	4	4.7%	
<b>Trust Total</b>	<b>8,456</b>	<b>5,745</b>	<b>3,869</b>	<b>651</b>	<b>334</b>	<b>426</b>	<b>48</b>	<b>5,326</b>	<b>(419)</b>	<b>-7.3%</b>	<b>(402)</b>	<b>-7.2%</b>	

## THE WHITTINGTON HOSPITAL TRUST

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## Balance Sheet

Description	As at 1st April 2007 £'000	End of Month Actual £'000	2007/08 Forecast £'000	Variance: Forecast vs. Opening £'000
<b>Fixed Assets</b>	<b>83,471</b>	<b>87,107</b>	<b>94,226</b>	<b>10,755</b>
Current Assets				
Stocks	1,323	1,224	1,323	(0)
Debtors: NHS - invoiced	7,740	5,867	2,372	(5,368)
Debtors: NHS - other	(654)	3,434	(652)	2
Debtors: non-NHS - invoiced	2,472	1,961	2,472	(0)
Debtors: non-NHS - other	28,149	26,486	28,149	(0)
Investments	0	0	0	0
Cash in hand and at bank	416	4,027	415	(1)
<b>Total Current Assets</b>	<b>39,447</b>	<b>42,998</b>	<b>34,079</b>	<b>(5,368)</b>
Current Liabilities < 1 yr.				
Creditors: NHS - invoiced	(28)	100	(28)	(0)
Creditors: NHS - other	1,375	4,231	1,375	0
Creditors: non-NHS - invoiced	616	486	766	(150)
Creditors: non-NHS - other	11,728	12,623	12,790	(1,062)
<b>Total Current Liabilities</b>	<b>13,691</b>	<b>17,441</b>	<b>14,903</b>	<b>(1,212)</b>
<b>Net Current Assets</b>	<b>25,755</b>	<b>25,558</b>	<b>19,176</b>	<b>(6,579)</b>
<b>Provisions for Liabilities and Charges</b>	<b>2,415</b>	<b>2,265</b>	<b>2,265</b>	<b>150</b>
<b>Total Assets Employed</b>	<b>106,812</b>	<b>110,400</b>	<b>111,137</b>	<b>4,325</b>
Public Dividend Capital	49,915	46,965	47,258	(2,657)
Revaluation Reserve	36,631	40,825	42,113	5,482
Donated Asset Reserve	1,432	1,400	1,532	100
Income and Expenditure Reserve	18,834	21,210	20,234	1,400
<b>Total Capital and Reserves</b>	<b>106,812</b>	<b>110,400</b>	<b>111,137</b>	<b>4,325</b>
<b>Capital Cost Absorbtion Rate</b>		<b>2.76%</b>	<b>3.67%</b>	

Note : The end of month income & expenditure reserve comprises the net effect of the brought forward surplus and the cumulative surplus.

## THE WHITTINGTON HOSPITAL NHS TRUST

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## Invoiced Creditors

<b>Better Payment Practice Code</b>				
The policy requires trusts to aim to pay all valid non-NHS invoices by the due date or within 30 days of receipt of goods or a valid invoice, whichever is later, and NHS invoices within 30 days. Performance is measured both in terms of the number and the invoices				
% of Bills paid within Target	This Period		Year to Date	
	Number	Value	Number	Value
<b>NHS</b>				
This period	92.10%	87.10%	92.40%	90.70%
Last period	98.40%	96.50%	92.40%	91.40%
<b>Non-NHS</b>				
This period	80.60%	79.40%	81.60%	82.50%
Last period	86.20%	90.50%	81.80%	82.80%

**Creditors - Open Balance**

The outstanding balance on the Creditor Payments system (valid, authorised invoices) as at 30th November 2007 was £586,777.23

## THE WHITTINGTON HOSPITAL NHS TRUST

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## Analysis of Outstanding Debtors (invoiced) £000

NHS Debt		0-30 days	30-60 days	60-90 days	90-365 days	over 365 days	TOTAL £000	Previous Month
<b>Top 10 NHS Debtors by value</b>								
1	HARINGEY TEACHING PRIMARY CARE TRUST	687	586	24	10	0	1,307	623
2	LONDON STRATEGIC HEALTH AUTHORITY	72	1,217	0		0	1,289	3,572
3	ISLINGTON PRIMARY CARE TRUST	244	309	58	263	1	874	727
4	BARNET PRIMARY CARE TRUST	227	385	0	175	0	788	568
5	ENFIELD PRIMARY CARE TRUST	77	26	0	325	10	438	469
6	CAMDEN PRIMARY CARE TRUST	117	91	53	0	0	262	546
7	THE UCL HOSPITALS NHS FOUNDATION TRUST	20	33	34	97	37	222	201
8	WALTHAM FOREST PRIMARY CARE TRUST	23	7	0	25	0	55	32
9	LONDON DEANERY	49	4	0	0	0	53	11
10	EAST & NORTH HERTFORDSHIRE PCT	41	2	0	0	0	43	39
Subtotal top 10		1,558	2,659	168	895	49	5,329	6,788
Exceptional Items - Islington PCT Fixed Assets Impairment, circular flow of funds from DH							0	3,364
All Other NHS Debt		404	111	10	126	36	686	2,795
<b>TOTAL NHS Debt</b>		<b>1,962</b>	<b>2,770</b>	<b>178</b>	<b>1,021</b>	<b>85</b>	<b>6,016</b>	<b>12,947</b>

NON NHS		0-30 days	30-60 days	60-90 days	90-365 days	over 365 days	TOTAL	
<b>Top 10 Non-NHS Debtors by Value</b>								
1	UNIVERSITY COLLEGE LONDON	14	17	23	469	141	664	713
2	WHITTINGTON FACILITIES LIMITED	33	29	0	590	0	652	619
3	OVERSEAS VISITOR (MJ)	0	20	0	0	86	106	106
4	OVERSEAS VISITOR (CO)	0	0	0	30	0	30	30
5	HUTCHINSON 3G UK LTD	0	28	0	0	0	28	28
6	OVERSEAS VISITOR (PJ)	0	0	0	23	0	23	23
7	OVERSEAS VISITOR (IO)	0	0	0	21	0	21	21
8	OVERSEAS VISITOR (SMC)	0	0	0	21	0	21	21
9	OVERSEAS VISITOR (CA)	0	0	0	20	0	20	20
10	OVERSEAS VISITOR (HA)	0	0	0	0	19	19	19
Subtotal top 10		48	94	23	1,173	246	1,584	1,599
Exceptional Items - specify								
All Other Non-NHS Debt		77	54	20	98	128	377	600
<b>TOTAL Non-NHS Debt</b>		<b>125</b>	<b>148</b>	<b>42</b>	<b>1,271</b>	<b>374</b>	<b>1,961</b>	<b>2,199</b>

Average Debtor Days							19.88	37.75
Debt as % of turnover		1.43	2.00	0.15	1.57	0.31	5.45	10.34

**Proposed Targets to minimise outstanding debt**

Reduce Debt that is over 365 days old by 50% of the value as at end of Sept - by end of the financial year ; eliminate in 2008/09

Reduce Debt that is 90-365 days old, by 50% of the value as at end of September - by end of the financial year ; reduce by further 50% in 2008/09

NHS debt to be validated & all data queries responded to within the agreed quarterly timescales (flex and freeze dates) and to escalate any unresolved items within 4 weeks of the final deadline

**Ongoing KPIs**

Achieve average debtor days of 30 or less (calculated as total invoiced debt over total income)

Total Debt to be maintained at or below 5% of turnover, to be further reduced in 2008/09

# THE WHITTINGTON HOSPITAL NHS TRUST

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## Monthly Profile of Movement in outstanding (invoiced) Debtors £000

	Number of invoices	0-30 days £000	30-60 days £000	60-90 days £000	90-365 days £000	over 365 days £000	TOTALS £000
Opening Balance		8,219	459	313	5,737	418	15,146
new invoices raised	345	9,623	0	0	0	0	9,623
receipts		-10,802	-1,538	-1,632	-4,467	-200	-18,639
transfers as a result of ageing		-4,954	3,997	1,539	1,023	241	1,847
Closing Balance		2,086	2,918	220	2,293	459	7,977

Notes :

## The Whittington Hospital NHS Trust

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## External Financing Limit (EFL) and Cash

The EFL is a cash limit on "net external financing" which the Trust must remain within.

Cash Flow Statement	Opening 2007/08 £'000	Forecast Actual £'000
<b>Operating activities</b>		
Operating surplus/(deficit)	4,700	4,688
Depreciation	5,300	5,300
Depreciation on donated assets	(200)	(200)
Stocks and WIP (Inc)/Dec	0	0
Debtors (Inc)/Dec	1,300	5,366
Creditors and provisions Inc/(Dec)	(1,400)	1,062
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>9,700</b>	<b>16,216</b>
<b>Returns on investment and servicing of finance</b>		
Interest received	200	291
<b>NET CASH INFLOW FROM RETURNS ON INVESTMENT</b>	<b>200</b>	<b>291</b>
<b>Capital expenditure</b>		
Payments to acquire tangible fixed assets	(6,900)	(10,273)
<b>NET CASH OUTFLOW FROM CAPITAL EXPENDITURE</b>	<b>(6,900)</b>	<b>(10,273)</b>
<b>Dividends paid</b>	<b>(3,500)</b>	<b>(3,577)</b>
<b>NET CASH INFLOW BEFORE FINANCING</b>	<b>(500)</b>	<b>2,657</b>
<b>Financing</b>		
Public Dividend Capital received	1,800	2,711
Public Dividend Capital paid	(1,300)	(5,368)
<b>NET CASH INFLOW FROM FINANCING</b>	<b>500</b>	<b>(2,657)</b>
<b>CHANGE IN CASH</b>	<b>0</b>	<b>0</b>

External Financing Limit	Year End Forecast £'000
Decontamination	133
K Block	1,000
Phase 2	800
Aggregated schemes	485
Surplus repayment	(2,004)
Fixed asset impairment repayment	(3,364)
Decontamination NWL	293
<b>Forecast EFL as at 31st March 2008</b>	<b>(2,657)</b>

## The Whittington Hospital NHS Trust

## Cash Flow Forecast

Description	Current Month - November 2007			Future Months 2007-08				Future Months - 2008/09						
	Forecast as previously published	Actual	Variance	December	January	February	March	April	May	June	July	August	September	October
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Opening balance</b>	<b>3,960,358</b>	<b>3,960,358</b>	<b>0</b>	<b>4,027,022</b>	<b>3,937,415</b>	<b>3,263,076</b>	<b>2,146,208</b>	<b>415,000</b>	<b>5,400,000</b>	<b>4,800,000</b>	<b>5,100,000</b>	<b>5,900,000</b>	<b>5,900,000</b>	<b>7,100,000</b>
Islington PCT circular flow of funds	3,364,016	3,364,016	0	0	0	0	0	0	0	0	0	0	0	0
Islington PCT other regular income	3,925,549	3,925,549	(0)	4,253,854	4,069,969	3,925,549	5,201,843	4,100,000	4,100,000	4,100,000	4,100,000	4,100,000	4,100,000	4,100,000
Haringey PCT regular income	2,486,912	2,486,912	(0)	2,511,950	2,486,912	2,486,912	2,486,912	2,549,085	2,549,085	2,549,085	2,549,085	2,549,085	2,549,085	2,549,085
Department of Health MFF income	2,216,167	2,216,000	(167)	2,216,167	2,216,167	2,216,167	2,216,167	2,271,571	2,271,571	2,271,571	2,271,571	2,271,571	2,271,571	2,271,571
London SHA regular income	2,363,111	2,363,111	0	1,058,858	1,124,817	1,124,817	1,124,817	1,085,329	1,085,329	1,085,329	1,085,329	1,085,329	1,085,329	1,085,329
Other income	2,364,371	2,764,530	400,159	2,006,048	2,470,296	1,872,186	2,831,450	3,461,439	2,056,199	2,056,199	2,056,199	2,056,199	2,056,199	2,056,199
Public Dividend Capital	0	0	0	293,000	0	0	0	0	0	0	0	0	0	0
<b>Receipts</b>	<b>16,720,126</b>	<b>17,120,119</b>	<b>399,992</b>	<b>12,339,877</b>	<b>12,368,161</b>	<b>11,625,632</b>	<b>13,861,189</b>	<b>13,467,425</b>	<b>12,062,185</b>	<b>12,062,185</b>	<b>12,062,185</b>	<b>12,062,185</b>	<b>12,062,185</b>	<b>12,062,185</b>
Payroll	8,242,500	8,259,329	(16,829)	8,479,400	8,242,500	8,242,500	8,078,500	8,482,425	8,654,625	8,482,425	8,482,425	8,654,625	8,482,425	8,654,625
Public Dividend Capital	3,364,000	3,364,000	0	0	0	0	0	0	0	0	0	0	0	0
Dividends payable	0	0	0	0	0	0	1,788,000	0	0	0	0	0	1,909,000	0
Other payments	6,489,316	5,430,125	1,059,191	3,950,084	4,800,000	4,500,000	5,725,897	0	4,007,559	3,279,760	2,779,759	2,207,560	1,370,760	5,807,560
<b>Payments</b>	<b>18,095,816</b>	<b>17,053,454</b>	<b>1,042,362</b>	<b>12,429,484</b>	<b>13,042,500</b>	<b>12,742,500</b>	<b>15,592,397</b>	<b>8,482,425</b>	<b>12,662,184</b>	<b>11,762,185</b>	<b>11,262,184</b>	<b>10,862,185</b>	<b>11,762,185</b>	<b>14,462,185</b>
<b>Net cash inflow/(outflow)</b>	<b>(1,375,690)</b>	<b>66,664</b>	<b>1,442,354</b>	<b>(89,607)</b>	<b>(674,339)</b>	<b>(1,116,868)</b>	<b>(1,731,208)</b>	<b>4,985,000</b>	<b>(599,999)</b>	<b>300,000</b>	<b>800,001</b>	<b>1,200,000</b>	<b>300,000</b>	<b>(2,400,000)</b>
<b>Closing balance</b>	<b>2,584,668</b>	<b>4,027,022</b>	<b>1,442,354</b>	<b>3,937,415</b>	<b>3,263,076</b>	<b>2,146,208</b>	<b>415,000</b>	<b>5,400,000</b>	<b>4,800,000</b>	<b>5,100,000</b>	<b>5,900,000</b>	<b>7,100,000</b>	<b>6,200,000</b>	<b>4,700,000</b>
<b>Required cash balance</b>							<b>415,000</b>							
<b>Variance from original forecast</b>							<b>(0)</b>							

## Notes - November

- 1: The receipt from Islington PCT and payment of PDC associated with the impairment of the Waterlow Unit occurred in November.
- 2: Other receipts largely comprised the non-recurrent settlement of old debts from HMRC and Enfield and Camden PCTs.
- 3: Other payments were less than anticipated.

## Notes - Other 2007/08

- 4: Receipt of the Trust's outstanding PDC entitlement of £293k is anticipated in December.
- 5: Future payroll costs include estimates of arrears for a 1.5% increase from April - October, payable in December.
- 6: The first £1.9m payment of PDC dividends was in September and the second will be in March.
- 7: Forecast other payments include miscellaneous creditors profiled at around £1m per week with adjustments for non-recurrent items and the requirements of the target cash balance.

## Notes - 2008/09

- 8: Forecast receipts are based upon uplifting 2007/08 figures by 2.5%.
- 9: Forecast receipts are based upon uplifting 2008/09 figures by 5%.