

ITEM: 14

MEETING: Trust Board
21st November 2007

TITLE: Annual Audit Letter re 2006/07 Financial Year

SUMMARY:

Attached is the annual audit letter issued by the Trust's external auditors, in respect of performance for the 2006/07 financial year.

Key messages and recommendations, as set out on page 4, include confirmation of financial performance for 2006/07 including delivery of the surplus and CIP, that an unqualified opinion was issued in terms of the 2006/07 accounts and that the Trust performed well in the Auditors Local Evaluation (ALE) assessment – improving to a score of 3 out of a possible 4, from a score of 2 in the previous year.

A table referencing the detailed audit reports that were issued during the year is shown on page 13.

ACTION: For information / to note

REPORT FROM: Trish Donovan, Deputy Director of Finance

SPONSORED BY: Richard Martin, Director of Finance

Financial Validation

Lead: Director of Finance

Compliance with statute, directions, policy, guidance

Lead: All directors

Compliance with Healthcare Commission Core/Developmental Standards

Lead: Director of Nursing & Clinical Development

Reference:

Compliance with Auditors' Local Evaluation standards (ALE)

Lead: Director of Finance

Reference:

Compliance with requirements of FT application and monitoring regime

Lead: Director of Strategy & Performance

Reference: