

THE WHITTINGTON HOSPITAL NHS TRUST

2007/08 Month 7

Financial Performance

As at 31st October, 2007

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2007/08 Month 7

Income & Expenditure Summary

| Description | Current Month | | | Year To Date | | | Annual Budget £'000 |
|---|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|------------------------|
| | Actual £'000 | Budget £'000 | Variance £'000 | Actual £'000 | Budget £'000 | Variance £'000 | |
| PCT Service Agreements | 9,696 | 9,809 | (113) | 70,093 | 68,664 | 1,429 | 117,815 |
| Specialised Services | 168 | 157 | 10 | 1,201 | 1,100 | 101 | 1,886 |
| Other Income For Patient Care | 259 | 171 | 89 | 1,867 | 1,691 | 177 | 2,839 |
| Other Non-patient Income | 2,631 | 2,637 | (6) | 15,545 | 15,318 | 228 | 23,892 |
| Total Income | 12,754 | 12,773 | (20) | 88,707 | 86,772 | 1,934 | 146,433 |
| Gross Pay Expenditure | 8,196 | 8,375 | 180 | 57,484 | 58,284 | 800 | 100,045 |
| Gross Non Pay Expenditure | 3,330 | 3,226 | (104) | 21,522 | 19,207 | (2,314) | 31,343 |
| Reserves | 3,582 | 3,843 | 261 | 3,582 | 4,523 | 941 | 6,838 |
| Savings 07/08 (To be devolved) | 0 | (42) | (42) | 0 | (293) | (293) | (502) |
| Depreciation | 448 | 448 | 0 | 3,139 | 3,139 | 0 | 5,381 |
| Total Expenditure | 15,556 | 15,851 | 295 | 85,726 | 84,860 | (866) | 143,106 |
| Operating surplus / (deficit) | (2,803) | (3,078) | 275 | 2,980 | 1,912 | 1,068 | 3,327 |
| Interest Receivable | 37 | 25 | 12 | 208 | 175 | 33 | 300 |
| Interest Payable on Provisions | 0 | 0 | 0 | 0 | 0 | 0 | 50 |
| Surplus / (deficit) after interest | (2,766) | (3,053) | 287 | 3,188 | 2,087 | 1,102 | 3,577 |
| PDC Dividend | 298 | 298 | 0 | 2,087 | 2,087 | 0 | 3,577 |
| Retained surplus / (deficit) | (3,064) | (3,351) | 287 | 1,102 | 0 | 1,102 | 0 |
| Performance against £1.4m Target Surplus | | | | 0 | 900 | 900 | 1,400 |
| Revised Variance from Surplus plan | | | | 1,102 | (900) | 202 | 1,400 |

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Income Summary

| Description | Current Month | | | Year To Date | | | Annual Budget £'000 |
|---|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|------------------------|
| | Actual £'000 | Budget £'000 | Variance £'000 | Actual £'000 | Budget £'000 | Variance £'000 | |
| Agreed Service Level Agreement Values | 7,305 | 7,305 | 0 | 51,138 | 51,138 | 0 | 87,666 |
| Market Forces Factor | 2,216 | 2,216 | (0) | 15,513 | 15,513 | (0) | 26,594 |
| Activity Growth | 14 | 179 | (165) | 1,836 | 1,254 | 582 | 2,179 |
| Increased Capacity - ITU | 160 | 108 | 52 | 1,606 | 758 | 847 | 1,300 |
| Increased Capacity - NICU | (0) | (0) | (0) | (0) | (0) | (0) | (0) |
| 18 Week Target | (0) | (0) | (0) | (0) | (0) | (0) | 77 |
| Total Service Agreements | 9,696 | 9,809 | (113) | 70,093 | 68,664 | 1,429 | 117,815 |
| NICU Consortium | 168 | 157 | 10 | 1,201 | 1,100 | 101 | 1,886 |
| Total Specialised Services | 168 | 157 | 10 | 1,201 | 1,100 | 101 | 1,886 |
| Non-Contracted Activities | 111 | 143 | (33) | 914 | 1,002 | (88) | 1,718 |
| Pooled Budgets | (0) | (0) | (0) | 3 | (0) | 3 | (0) |
| High Technology Drugs | 15 | 17 | (2) | 121 | 121 | (0) | 207 |
| Diabetic Eye Screening | 0 | 0 | (0) | 3 | 3 | (0) | 5 |
| Road Traffic Accidents | 5 | 16 | (11) | 247 | 110 | 137 | 188 |
| Delayed Discharge | (80) | (52) | (28) | 23 | 51 | (28) | 87 |
| Exceptional circumstance drugs | (0) | (0) | (0) | 83 | 83 | (0) | 83 |
| Exjade Drugs | 20 | 20 | (0) | 142 | 142 | (0) | 244 |
| Overseas Visitors - Reciprocal agreement | (0) | (0) | (0) | 7 | (0) | 7 | (0) |
| Total Other Income for Patient Care | 71 | 145 | (74) | 1,542 | 1,512 | 30 | 2,533 |
| MADEL (Medical & Dental Education) | 351 | 351 | (0) | 2,455 | 2,455 | (0) | 4,208 |
| Merit Awards | 62 | 62 | (0) | 436 | 436 | (0) | 673 |
| Other Non Devolved Income | 174 | 175 | (0) | 371 | 371 | (0) | 636 |
| PFI | 33 | 33 | (0) | 232 | 232 | (0) | 397 |
| PGMDE | 33 | 33 | (0) | 232 | 232 | (0) | 397 |
| RAB 06/07 Surplus non recurrent | (0) | 0 | (0) | 2,004 | 2,004 | (0) | 2,004 |
| RAB Incentive income non recurrent | 11 | 11 | (0) | 80 | 80 | (0) | 137 |
| R&D | 75 | 75 | (0) | 526 | 526 | (0) | 902 |
| Return on Capital compensation | 30 | 30 | (0) | 212 | 212 | (0) | 363 |
| Salary Replacements | 21 | 21 | (0) | 530 | 530 | (0) | 636 |
| SIFT | 783 | 783 | 0 | 4,816 | 4,816 | 0 | 8,256 |
| Service Level Agreements | 105 | 105 | (0) | 736 | 736 | (0) | 1,262 |
| Total Other Non-Patient Care Income (non-devolved) | 1,680 | 1,680 | (0) | 12,629 | 12,629 | (0) | 19,872 |
| Total Non-Devolved Income | 11,614 | 11,791 | (177) | 85,466 | 83,905 | 1,560 | 142,106 |
| DIRECTOR OF OPERATIONS | (0) | (32) | 32 | (0) | 32 | (32) | 55 |
| DIAGNOSTICS/OUTPATIENTS/SCHED | 4 | 16 | (12) | 22 | 31 | (9) | 53 |
| MEDICINE | 3 | (0) | 3 | 6 | (0) | 6 | (0) |
| SURGERY & CANCER | 13 | 7 | 5 | 61 | 7 | 53 | 13 |
| THERAPIES | (0) | (0) | (0) | 0 | (0) | 0 | (0) |
| WOMEN'S & CHILDREN'S SERVS | 5 | 4 | 1 | 35 | 30 | 5 | 51 |
| PHARMACY | 8 | 7 | 1 | 44 | 46 | (1) | 78 |
| OPERATIONS - PRIVATE PATIENTS | 32 | 3 | 30 | 168 | 145 | 23 | 249 |
| OVERSEAS VISITORS | 156 | 23 | 133 | 157 | 34 | 123 | 58 |
| TOTAL PRIVATE PATIENTS & OVERSEAS VISITORS | 188 | 25 | 163 | 325 | 179 | 146 | 307 |
| DIRECTOR OF OPERATIONS | (0) | (0) | (0) | 2 | (0) | 2 | (0) |
| DIRECTOR OF PRIMARY CARE | 4 | 4 | 1 | 8 | 7 | 1 | 25 |
| DIAGNOSTICS/OUTPATIENTS/SCHED | 11 | 10 | 1 | 85 | 70 | 15 | 102 |
| MEDICINE | 28 | 30 | (2) | 143 | 104 | 39 | 130 |
| SURGERY & CANCER | (1) | 1 | (1) | 20 | 20 | 0 | 23 |
| THERAPIES | 7 | 5 | 2 | 34 | 35 | (1) | 60 |
| WOMEN'S & CHILDREN'S SERVS | 33 | 34 | (1) | 45 | 58 | (13) | 58 |
| PHARMACY | 677 | 662 | 14 | 934 | 921 | 13 | 1,086 |
| OPERATIONS - OTHER NON PATIENT INCOME | 759 | 746 | 13 | 1,271 | 1,216 | 56 | 1,486 |
| HUMAN RES & CORP AFFAIRS | 24 | (0) | 24 | 63 | 10 | 54 | 48 |
| NURSING & CLINICAL DEVELOP | (0) | (0) | (0) | 0 | (0) | 0 | (0) |
| MEDICAL EDUCATION | 10 | 5 | 5 | 68 | 35 | 33 | 59 |
| FINANCE | 63 | 58 | 5 | 440 | 404 | 36 | 693 |
| INFORMATION MGMT & TECH | 2 | 15 | (13) | 105 | 90 | 15 | 133 |
| CORPORATE - OTHER NON PATIENT INCOME | 98 | 77 | 21 | 677 | 538 | 138 | 933 |
| FACILITIES - OTHER NON PATIENT INCOME | 94 | 133 | (40) | 968 | 934 | 34 | 1,602 |
| TOTAL OTHER NON PATIENT INCOME | 951 | 957 | (6) | 2,916 | 2,688 | 228 | 4,021 |
| TOTAL DEVOLVED INCOME | 1,139 | 982 | 157 | 3,241 | 2,867 | 374 | 4,327 |
| TOTAL TRUST INCOME | 12,754 | 12,773 | (20) | 88,707 | 86,772 | 1,934 | 146,433 |

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Activity by Specialty April 2007 - September 2007

| Specialty | Activity | | | | Activity | | £'000 | | | | £000's | |
|----------------------------------|----------------|-----------------|----------------|-------------------|-------------------------|--------------------|----------------|-----------------|----------------|----------------|-------------------------|--------------------|
| | Annual Planned | Planned to Date | Actual to Date | Activity Variance | Previous Month Variance | Change in Variance | Annual Planned | Planned to Date | Actual to Date | Value variance | Previous Month Variance | Change in Variance |
| <Adhoc> | 0 | 0 | 0 | 0 | 0 | 0 | 18,208 | 9,104 | 9,104 | 0 | 0 | 0 |
| Accident & Emergency | 72,753 | 36,509 | 42,345 | 5,836 | 5,152 | 684 | 6,422 | 3,211 | 3,706 | 495 | 451 | 44 |
| Adult Critical Care | 3,528 | 1,764 | 2,899 | 1,135 | 1,061 | 74 | 4,782 | 2,391 | 3,996 | 1,606 | 1,446 | 160 |
| Anticoagulant Service | 11,089 | 5,545 | 6,011 | 467 | 479 | -12 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cardiology | 6,034 | 3,051 | 3,485 | 434 | 386 | 48 | 760 | 380 | 408 | 28 | 35 | -6 |
| Dermatology | 7,282 | 3,694 | 3,758 | 64 | 60 | 4 | 672 | 336 | 382 | 46 | 31 | 15 |
| Diabetic Medicine | 5,712 | 2,897 | 3,603 | 706 | 645 | 61 | 697 | 349 | 446 | 97 | 83 | 14 |
| Direct Access | 543,408 | 271,704 | 297,899 | 26,195 | 23,691 | 2,504 | 6,289 | 3,144 | 3,212 | 68 | 185 | -117 |
| Endocrinology | 2,256 | 1,137 | 1,160 | 24 | 35 | -12 | 237 | 119 | 110 | -8 | -5 | -3 |
| ENT | 6,503 | 3,276 | 3,198 | -78 | 86 | -164 | 618 | 309 | 315 | 6 | 15 | -10 |
| Gastroenterology | 7,830 | 3,965 | 3,998 | 33 | 54 | -21 | 2,004 | 1,002 | 1,060 | 58 | 54 | 4 |
| General Medicine | 13,527 | 6,703 | 7,446 | 743 | 911 | -168 | 5,416 | 2,708 | 3,185 | 477 | 438 | 39 |
| General Surgery | 18,359 | 9,230 | 8,497 | -733 | -541 | -192 | 6,592 | 3,296 | 3,204 | -92 | -24 | -68 |
| Geriatric Medicine | 6,914 | 3,513 | 2,166 | -1,347 | -1,267 | -80 | 1,622 | 811 | 551 | -259 | -261 | 2 |
| Gynaecology | 19,945 | 10,034 | 10,861 | 827 | 594 | 233 | 3,984 | 1,992 | 2,085 | 93 | 55 | 38 |
| Haematology (Clinical) | 6,404 | 3,243 | 3,219 | -24 | -34 | 10 | 1,558 | 779 | 809 | 29 | 19 | 11 |
| Medical Oncology | 2,940 | 1,483 | 1,568 | 85 | 93 | -8 | 1,180 | 590 | 663 | 73 | 76 | -2 |
| Midwife Episodes | 69 | 35 | 55 | 21 | 19 | 1 | 51 | 25 | 35 | 10 | 9 | 1 |
| Neonatology | 5,328 | 2,664 | 3,315 | 651 | 1,317 | -666 | 2,058 | 1,029 | 1,217 | 188 | 147 | 41 |
| Nephrology | 116 | 58 | 0 | -58 | -48 | -10 | 16 | 8 | 0 | -8 | -7 | -1 |
| Neurology | 1,989 | 989 | 1,053 | 64 | 33 | 31 | 664 | 332 | 338 | 6 | 1 | 5 |
| Obstetrics using Bed or Delivery | 44,290 | 21,877 | 22,387 | 510 | 640 | -130 | 9,238 | 4,619 | 4,866 | 247 | 249 | -3 |
| Ophthalmology | 8,108 | 4,129 | 3,932 | -197 | -280 | 83 | 532 | 266 | 274 | 9 | -1 | 9 |
| Paediatrics | 14,545 | 7,167 | 7,458 | 291 | 364 | -74 | 3,058 | 1,529 | 1,621 | 92 | 97 | -5 |
| Pain Management | 2,123 | 1,078 | 1,051 | -27 | -48 | 21 | 759 | 380 | 352 | -27 | -29 | 1 |
| Palliative Medicine | 2,156 | 1,078 | 0 | -1,078 | -523 | -556 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plastic Surgery | 150 | 71 | 92 | 21 | 7 | 14 | 17 | 8 | 10 | 2 | 1 | 1 |
| Respiratory Medicine | 6,686 | 3,406 | 3,616 | 210 | 146 | 64 | 1,192 | 596 | 578 | -19 | -10 | -9 |
| Rheumatology | 6,455 | 3,291 | 3,548 | 257 | 302 | -45 | 787 | 394 | 469 | 75 | 74 | 1 |
| Trauma & Orthopaedics | 23,671 | 11,971 | 12,766 | 795 | 854 | -59 | 6,170 | 3,085 | 3,077 | -8 | 22 | -31 |
| Urology | 8,977 | 4,532 | 4,955 | 423 | 300 | 123 | 2,090 | 1,045 | 1,203 | 158 | 114 | 44 |
| SLA Total | 859,147 | 430,093 | 466,341 | 36,248 | 34,488 | 1,760 | 87,672 | 43,836 | 47,278 | 3,442 | 3,267 | 174 |
| Additional Targets | | | | | | | 3,479 | 2,013 | -2,013 | | | |
| Total | | | | | | | 91,151 | 45,849 | 47,278 | 1,429 | | |

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Activity by Point of Delivery - April 2007 - September 2007 data

| Point of Delivery | Activity | | | |
|---|----------------|-----------------|----------------|-------------------|
| | Annual Planned | Planned to Date | Actual to Date | Activity Variance |
| Adult High Dependency Beddays | 1,617 | 809 | 1,267 | 459 |
| Adult Intensive Care Beddays | 1,911 | 956 | 1,632 | 677 |
| Day Cases | 12,472 | 6,244 | 6,463 | 219 |
| Direct Access | 543,408 | 271,704 | 297,899 | 26,195 |
| Elective | 2,767 | 1,372 | 1,442 | 70 |
| Emergency | 84,124 | 42,141 | 48,132 | 5,991 |
| Excess Beddays | 17,923 | 8,954 | 7,197 | -1,757 |
| Home Births | 69 | 35 | 55 | 21 |
| NICU Special Care Beddays | 5,322 | 2,661 | 3,315 | 654 |
| Non Elective | 6,837 | 3,401 | 3,640 | 239 |
| Outpatient 1st Attends | 48,347 | 23,949 | 27,188 | 3,239 |
| Outpatient Follow ups | 115,956 | 58,644 | 58,826 | 182 |
| Outpatient Procedures | 3,334 | 1,694 | 1,843 | 149 |
| Other Items to reconcile to agreed SLA Totals | 15,060 | 7,530 | 7,442 | -88 |
| Grand Total | 859,147 | 430,093 | 466,341 | 36,248 |

| £'000 | | | |
|----------------|-----------------|----------------|----------------|
| Annual Planned | Planned to Date | Actual to Date | Value variance |
| 1,235 | 617 | 967 | 350 |
| 3,547 | 1,773 | 3,029 | 1,256 |
| 7,450 | 3,725 | 3,925 | 200 |
| 6,289 | 3,144 | 3,212 | 68 |
| 5,273 | 2,637 | 2,682 | 45 |
| 16,119 | 8,060 | 8,821 | 762 |
| 2,427 | 1,213 | 1,038 | -175 |
| 51 | 25 | 35 | 10 |
| 2,058 | 1,029 | 1,217 | 188 |
| 6,732 | 3,366 | 3,457 | 91 |
| 7,959 | 3,979 | 4,480 | 500 |
| 9,591 | 4,796 | 4,892 | 97 |
| 735 | 367 | 418 | 50 |
| 18,208 | 9,104 | 9,104 | 0 |
| 87,672 | 43,836 | 47,278 | 3,442 |

| Previous Month Variance | | | |
|---------------------------|--------------|------------------------|--------------|
| Activity | | £'000 | |
| Month 5 Activity Variance | Change M6-M5 | Month 5 Variance Value | Change M6-M5 |
| 479 | -21 | 366 | -16 |
| 582 | 95 | 1,080 | 176 |
| 204 | 15 | 142 | 58 |
| 23,691 | 2,504 | 185 | -117 |
| 71 | -2 | 59 | -14 |
| 5,263 | 728 | 707 | 55 |
| -1,444 | -314 | -135 | -40 |
| 19 | 1 | 9 | 1 |
| 518 | 137 | 147 | 41 |
| 236 | 3 | 110 | -19 |
| 2,821 | 418 | 443 | 58 |
| 725 | -542 | 118 | -21 |
| 105 | 44 | 37 | 13 |
| -60 | -28 | 0 | 0 |
| 33,209 | 3,039 | 3,267 | 174 |

| |
|---------------------------|
| Additional Targets |
|---------------------------|

| | | | |
|--------------|--------------|----------|---------------|
| 3,479 | 2,013 | 0 | -2,013 |
|--------------|--------------|----------|---------------|

| |
|--------------|
| Total |
|--------------|

| | | | |
|---------------|---------------|---------------|--------------|
| 91,151 | 45,849 | 47,278 | 1,429 |
|---------------|---------------|---------------|--------------|

SLA Income by PCT (activity for April - Sept 2007)

| PCT | £'000 | | | |
|----------------------|----------------|-----------------|----------------|----------------|
| | Annual Planned | Planned to Date | Actual to Date | Value variance |
| BARNET PCT | 4,157 | 2,078 | 2,660 | 581 |
| BRENT PCT | 218 | 109 | 95 | -14 |
| CAMDEN PCT | 2,848 | 1,424 | 1,533 | 109 |
| CITY AND HACKNEY PCT | 3,446 | 1,723 | 1,730 | 7 |
| ENFIELD PCT | 1,082 | 541 | 726 | 185 |
| HARINGEY PCT | 28,221 | 14,111 | 15,302 | 1,191 |
| ISLINGTON PCT | 47,108 | 23,554 | 24,803 | 1,249 |
| LAMBETH PCT | 50 | 25 | 54 | 29 |
| REDBRIDGE PCT | 83 | 42 | 52 | 10 |
| SOUTHWARK PCT | 58 | 29 | 30 | 1 |
| TOWER HAMLETS PCT | 58 | 29 | 59 | 30 |
| WALTHAM FOREST PCT | 207 | 103 | 122 | 19 |
| WESTMINSTER PCT | 136 | 68 | 114 | 46 |
| Grand Total | 87,672 | 43,836 | 47,278 | 3,442 |

| £'000 | |
|-------------------------|--------------------------|
| Previous Month Variance | Change in Variance M6-M5 |
| 518,374 | 62,895 |
| -6,067 | -7,773 |
| 84,930 | 23,650 |
| 37,374 | -30,655 |
| 167,477 | 17,445 |
| 1,244,689 | -53,544 |
| 1,149,935 | 98,790 |
| 19,782 | 9,061 |
| 9,983 | -107 |
| -543 | 1,817 |
| 3,676 | 26,086 |
| 7,457 | 11,204 |
| 30,038 | 15,620 |
| 3,267 | 174 |

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Appendix 1

2007/08 Month 7

Income & Expenditure Summary By Division / Directorate

| Description | Current Month | | | | Year To Date | | | | Annual Budget £'000 |
|--|----------------|----------------|----------------|---------------|---------------|---------------|----------------|---------------|---------------------|
| | Actual £'000 | Budget £'000 | Variance £'000 | Variance % | Actual £'000 | Budget £'000 | Variance £'000 | Variance % | |
| Director of Operations | 35 | 91 | 56 | 61.99 | 626 | 224 | (402) | (179.57) | 299 |
| Director of Primary Care | 18 | 24 | 6 | 24.87 | 150 | 169 | 19 | 11.35 | 284 |
| Diagnostic | 1,143 | 1,182 | 38 | 3.23 | 8,348 | 8,321 | (27) | (0.32) | 14,345 |
| Medicine | 2,171 | 2,341 | 170 | 7.27 | 16,608 | 16,721 | 113 | 0.68 | 28,603 |
| Therapies | 338 | 343 | 5 | 1.32 | 2,329 | 2,399 | 70 | 2.93 | 4,113 |
| Surgery & Cancer | 2,422 | 2,326 | (96) | (4.14) | 17,519 | 16,415 | (1,104) | (6.72) | 28,083 |
| Women's & Children's Services | 1,678 | 1,736 | 58 | 3.37 | 12,014 | 12,003 | (11) | (0.09) | 20,825 |
| Pharmacy | 303 | 250 | (53) | (21.26) | 1,760 | 1,769 | 8 | 0.47 | 2,968 |
| Operations | 8,107 | 8,291 | 184 | 2.22 | 59,353 | 58,021 | (1,332) | (2.30) | 99,521 |
| Facilities | 964 | 952 | (12) | (1.26) | 6,857 | 6,766 | (91) | (1.34) | 11,778 |
| Human Resources & Corporate Affairs | 130 | 153 | 23 | 14.80 | 1,002 | 1,079 | 77 | 7.11 | 1,857 |
| Nursing & Clinical Development | 283 | 288 | 5 | 1.75 | 1,960 | 2,015 | 56 | 2.76 | 3,454 |
| Medical Education | 16 | 41 | 26 | 62.29 | 236 | 261 | 25 | 9.64 | 467 |
| Finance | 198 | 213 | 15 | 6.95 | 1,370 | 1,411 | 41 | 2.93 | 2,507 |
| Information Management & Technology | 252 | 228 | (23) | (10.26) | 1,737 | 1,733 | (4) | (0.24) | 2,904 |
| Strategy & Performance | 436 | 453 | 17 | 3.78 | 3,273 | 3,338 | 65 | 1.96 | 5,609 |
| Corporate Directorates | 1,314 | 1,376 | 62 | 4.49 | 9,577 | 9,837 | 260 | 2.64 | 16,799 |
| Subtotal - Devolved Net Expenditure | 10,385 | 10,619 | 234 | 2.20 | 75,787 | 74,624 | (1,163) | (1.56) | 128,098 |
| Non-Devolved Expenditure | 1 | 0 | (1) | | (23) | 0 | 23 | | (1,037) |
| Reserves | 3,582 | 3,843 | 261 | 6.79 | 3,582 | 4,523 | 941 | 20.80 | 6,838 |
| Non-Devolved Savings | 0 | (42) | (42) | (100.00) | 0 | (293) | (293) | (100.00) | (502) |
| Non-Devolved Depreciation | 448 | 448 | 0 | 0.00 | 3,139 | 3,139 | 0 | 0.00 | 5,381 |
| Interest Payable on Provisions | 0 | 0 | 0 | | 0 | 0 | 0 | | 50 |
| Dividends Payable on PDC | 298 | 298 | 0 | 0.00 | 2,087 | 2,087 | 0 | 0.00 | 3,577 |
| Subtotal - Non-Devolved Expenditure | 4,330 | 4,548 | 218 | 4.80 | 8,785 | 9,456 | 671 | 7.10 | 14,307 |
| Non-Devolved Income | 11,614 | 11,791 | (177) | (1.50) | 85,466 | 83,905 | 1,560 | 1.86 | 142,106 |
| Interest Receivable | 37 | 25 | 12 | 47.33 | 208 | 175 | 33 | 19.00 | 300 |
| Subtotal - Non-Devolved Income | 11,651 | 11,816 | (165) | (1.40) | 85,674 | 84,080 | 1,594 | 1.90 | 142,406 |
| Total Income & Expenditure | (3,064) | (3,351) | 287 | (8.56) | 1,102 | 0 | 1,102 | - | 0 |

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2007/08 Month 7

Subjective Analysis - Pay Expenditure

| Description | Annual Budget £'000 | Current Month | | | Year To Date | | | WTE | | 2006/07 Actual £'000 | Change in Actuals £'000 |
|---|---------------------|---------------|--------------|----------------|---------------|---------------|----------------|-----------------|-----------------|----------------------|-------------------------|
| | | Actual £'000 | Budget £'000 | Variance £'000 | Actual £'000 | Budget £'000 | Variance £'000 | Worked | Budget | | |
| EXECUTIVE BOARD & SENIOR MGMT | 4,697 | 454 | 414 | (40) | 2,439 | 2,694 | 256 | 69.91 | 78.26 | 2,193 | 246 |
| MEDICAL - PERMANENT | 26,981 | 2,163 | 2,269 | 106 | 15,736 | 15,795 | 60 | 312.37 | 312.68 | 14,897 | 838 |
| MEDICAL - LOCUM | 309 | 56 | 19 | (36) | 216 | 135 | (82) | 4.58 | 2.58 | 487 | (270) |
| MEDICAL - BANK | 0 | 37 | 0 | (37) | 255 | 0 | (255) | 4.04 | - | 18 | 237 |
| MEDICAL - AGENCY | 235 | 59 | 4 | (55) | 310 | 136 | (174) | 5.54 | 5.59 | 382 | (71) |
| MEDICAL | 27,526 | 2,315 | 2,293 | (22) | 16,517 | 16,066 | (451) | 326.53 | 320.85 | 15,784 | 734 |
| NURSING - PERMANENT | 35,953 | 2,369 | 3,024 | 655 | 17,010 | 20,834 | 3,824 | 772.16 | 975.80 | 16,432 | 578 |
| NURSING - BANK | 135 | 384 | 9 | (375) | 2,684 | 93 | (2,592) | 80.69 | 2.06 | 3,013 | (329) |
| NURSING - AGENCY | 10 | 60 | 1 | (59) | 633 | 6 | (627) | 22.34 | 0.35 | 527 | 106 |
| NURSES & MIDWIVES (INC HCAs) | 36,098 | 2,813 | 3,034 | 221 | 20,326 | 20,932 | 606 | 875.19 | 978.21 | 19,971 | 355 |
| SCIENTIFIC, THER & TECH - PERM | 13,633 | 995 | 1,089 | 93 | 6,923 | 8,004 | 1,081 | 276.32 | 339.02 | 6,911 | 12 |
| SCIENTIFIC, THER & TECH - BANK | 123 | 57 | 22 | (35) | 422 | 78 | (344) | 24.66 | 4.27 | 335 | 88 |
| SCIENTIFIC, THER & TECH - AGENCY | 78 | 46 | 7 | (39) | 343 | 46 | (297) | 6.68 | 0.53 | 361 | (19) |
| SCIENTIFIC, THER & TECH | 13,835 | 1,098 | 1,117 | 19 | 7,688 | 8,127 | 440 | 307.66 | 343.82 | 7,607 | 81 |
| A & C - PERMANENT | 11,985 | 855 | 1,035 | 180 | 5,773 | 6,950 | 1,177 | 353.95 | 428.55 | 5,864 | (91) |
| A & C - BANK | 106 | 141 | 6 | (135) | 1,096 | 76 | (1,020) | 75.88 | 2.64 | 841 | 254 |
| A & C - AGENCY | 67 | 16 | (10) | (26) | 98 | 39 | (58) | 1.65 | 0.66 | 90 | 7 |
| A & C | 12,159 | 1,012 | 1,032 | 19 | 6,966 | 7,065 | 99 | 431.48 | 431.85 | 6,796 | 171 |
| OTHER SUPPORT - PERMANENT | 5,387 | 350 | 440 | 90 | 2,500 | 3,114 | 615 | 193.00 | 244.74 | 2,247 | 253 |
| OTHER SUPPORT - BANK | 2 | 36 | 1 | (35) | 173 | 2 | (171) | 21.04 | - | 62 | 111 |
| OTHER SUPPORT - AGENCY | 43 | 67 | 3 | (64) | 479 | 25 | (455) | 44.15 | - | 512 | (33) |
| OTHER SUPPORT | 5,432 | 453 | 444 | (9) | 3,152 | 3,141 | (11) | 258.19 | 244.74 | 2,821 | 332 |
| MAINTENANCE & WORKS - PERM | 634 | 46 | 40 | (7) | 365 | 370 | 5 | 17.26 | 18.00 | 379 | (14) |
| MAINTENANCE - AGENCY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - | 0 | 0 |
| MAINTENANCE & WORKS | 634 | 46 | 40 | (7) | 365 | 370 | 5 | 17.26 | 18.00 | 379 | (14) |
| CHAIRMAN & NON-EXECUTIVES | 56 | 4 | 5 | 0 | 31 | 32 | 2 | 3.00 | 1.50 | 30 | 0 |
| SUBTOTAL | 100,436 | 8,196 | 8,377 | 181 | 57,484 | 58,428 | 944 | 2,289.22 | 2,417.23 | 55,580 | 1,904 |
| PRIOR YEAR SAVINGS | (391) | 0 | (2) | (2) | 0 | (144) | (144) | - | - | 0 | 0 |
| TOTAL | 100,045 | 8,196 | 8,375 | 180 | 57,484 | 58,284 | 800 | 2,289.22 | 2,417.23 | 55,580 | 1,904 |

| Summary | Annual Budget £'000 | Current Month | | | Cumulative | | | W.T.E | | 2006/07 Actual £'000 | Change in Actuals £'000 |
|--------------------|---------------------|---------------|--------------|----------------|---------------|---------------|----------------|-----------------|-----------------|----------------------|-------------------------|
| | | Actual £'000 | Budget £'000 | Variance £'000 | Actual £'000 | Budget £'000 | Variance £'000 | Worked | Budget | | |
| PERMANENT | 99,326 | 7,237 | 8,316 | 1,079 | 50,774 | 57,794 | 7,019 | 1,997.97 | 2,398.55 | 48,952 | 1,822 |
| LOCUM | 309 | 56 | 19 | (36) | 216 | 135 | (82) | 4.58 | 2.58 | 487 | (270) |
| BANK | 367 | 655 | 37 | (618) | 4,631 | 249 | (4,382) | 206.31 | 8.97 | 4,269 | 362 |
| AGENCY | 434 | 247 | 4 | (243) | 1,863 | 252 | (1,611) | 80.36 | 7.13 | 1,872 | (9) |
| Subtotal | 100,436 | 8,196 | 8,377 | 181 | 57,484 | 58,428 | 944 | 2,289.22 | 2,417.23 | 55,580 | 1,904 |
| Prior Year Savings | (391) | 0 | (2) | (2) | 0 | (144) | (144) | - | - | 0 | 0 |
| Total | 100,045 | 8,196 | 8,375 | 180 | 57,484 | 58,284 | 800 | 2,289.22 | 2,417.23 | 55,580 | 1,904 |

THE WHITTINGTON HOSPITAL TRUST

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2007/08 Month 7

Subjective Analysis - Non Pay Expenditure

| Description | Annual Budget £'000 | Current Month | | | Year To Date | | | 2006/07 Actual £'000 | Change in Actuals £'000 |
|--|------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|----------------------------|-------------------------------|
| | | Actual £'000 | Budget £'000 | Variance £'000 | Actual £'000 | Budget £'000 | Variance £'000 | | |
| DRUGS | 6,793 | 1,165 | 1,121 | (43) | 4,757 | 4,284 | (473) | 4,280 | 478 |
| DRESSINGS | 259 | 10 | 22 | 11 | 113 | 151 | 38 | 132 | (19) |
| MSSE - PURCHASES | 3,743 | 295 | 313 | 18 | 2,609 | 2,181 | (428) | 1,868 | 740 |
| MSSE - MTCE CONTRACTS | 354 | 39 | 29 | (10) | 247 | 206 | (41) | 217 | 30 |
| X-RAY EQUIPMENT PURCHASE | 2,159 | 191 | 183 | (7) | 1,282 | 1,266 | (16) | 32 | 1,250 |
| X-RAY EQUIPMENT CHEMICALS | 89 | (1) | 7 | 8 | 26 | 52 | 26 | 63 | (37) |
| X-RAY EQUIP MAINTENANCE CONT. | 1 | 0 | 0 | 0 | 0 | 1 | 1 | 209 | (209) |
| PATIENTS APPLIANCES | 1,029 | 84 | 86 | 2 | 667 | 600 | (67) | 815 | (148) |
| LAB EQUIPMENT PURCHASES | 1,005 | 67 | 84 | 16 | 629 | 586 | (42) | 702 | (74) |
| LAB EQUIPMENT MAINTENANCE | 93 | 14 | 8 | (6) | 75 | 54 | (20) | 61 | 14 |
| OTHER CLINICAL SUPPLIES | 220 | 12 | 18 | 6 | 158 | 128 | (29) | 62 | 96 |
| NHS OTHER CLINICAL SUPPLIES | 1,623 | 166 | 132 | (34) | 1,081 | 961 | (120) | 1,119 | (38) |
| NHS BLOOD SERVICES | 1,324 | 118 | 110 | (8) | 861 | 772 | (89) | 816 | 46 |
| CLINICAL SUPPLIES & SERVICES | 18,691 | 2,161 | 2,114 | (47) | 12,504 | 11,243 | (1,261) | 10,375 | 2,129 |
| PROVISIONS & KITCHEN | 1,210 | 99 | 101 | 2 | 750 | 706 | (45) | 703 | 48 |
| UNIFORMS & CLOTHING | 140 | 14 | 12 | (2) | 95 | 81 | (14) | 81 | 14 |
| CONTRACT HOTEL SERVICES | 27 | 0 | 2 | 2 | 16 | 16 | 0 | 12 | 4 |
| LAUNDRY | 379 | 37 | 32 | (5) | 212 | 221 | 9 | 275 | (63) |
| BEDDING & LINEN | 89 | 12 | 7 | (4) | 71 | 52 | (19) | 58 | 13 |
| SUPPLIES & SERVICES - GENERAL | 1,844 | 162 | 153 | (8) | 1,144 | 1,076 | (68) | 1,129 | 15 |
| PRINTING & STATIONARY | 423 | 47 | 36 | (11) | 327 | 247 | (80) | 293 | 35 |
| POSTAGE | 105 | 8 | 9 | 1 | 74 | 61 | (13) | 72 | 2 |
| TELEPHONES | 206 | (16) | 17 | 33 | 120 | 120 | 0 | 120 | (0) |
| ADVERTISING | 70 | 13 | 6 | (7) | 25 | 41 | 16 | 28 | (3) |
| TRAVEL, SUBS & REMOVAL EXP. | 135 | (4) | 11 | 15 | 132 | 79 | (54) | 144 | (11) |
| OTHER TRANSPORT COSTS | 123 | 33 | 10 | (22) | 197 | 72 | (125) | 43 | 153 |
| ESTABLISHMENT EXPENSES | 1,062 | 81 | 89 | 8 | 875 | 620 | (256) | 700 | 176 |
| ELECTRICITY | 608 | 51 | 51 | (1) | 382 | 354 | (27) | 311 | 71 |
| GAS | 389 | 16 | 32 | 16 | 120 | 136 | 16 | 171 | (51) |
| WATER & SEWERAGE | 134 | 13 | 11 | (2) | 81 | 78 | (3) | 68 | 13 |
| EXTERNAL GEN SERVICES CONTRACT | 494 | 46 | 41 | (5) | 349 | 288 | (60) | 319 | 30 |
| FURN, OFFICE & COMP EQUIP. | 288 | 0 | 17 | 17 | 201 | 173 | (29) | 166 | 36 |
| COMP. HARDWARE MAIN & DP | 1,063 | 86 | 88 | 3 | 596 | 626 | 30 | 604 | (8) |
| RATES | 650 | 54 | 54 | (0) | 373 | 379 | 6 | 382 | (9) |
| RENTS | 512 | 22 | 43 | 21 | 265 | 299 | 34 | 165 | 100 |
| BUILDING/ENGINEERING EQUIP. | 240 | 21 | 20 | (1) | 158 | 140 | (18) | 167 | (10) |
| BUILDING/ENGINEERING CONT. | 191 | 17 | 16 | (1) | 99 | 111 | 13 | 102 | (4) |
| PREMISES & FIXED COSTS | 4,569 | 326 | 373 | 47 | 2,624 | 2,585 | (39) | 2,455 | 168 |
| EXT. CONT. STAFFING & CONS. | 974 | 69 | 54 | (15) | 738 | 596 | (142) | 573 | 165 |
| AUDITORS REMUNERATION | 185 | 15 | 15 | 0 | 106 | 108 | 2 | 108 | (3) |
| OTHER EXPENDITURE | 4,846 | 517 | 491 | (27) | 3,530 | 3,434 | (95) | 2,306 | 1,224 |
| OTHER EXPENDITURE | 6,005 | 601 | 560 | (41) | 4,373 | 4,138 | (235) | 2,987 | 1,386 |
| | | | | | | | | | 0 |
| SUBTOTAL | 32,171 | 3,330 | 3,289 | (41) | 21,521 | 19,661 | (1,860) | 17,646 | 3,875 |
| | | | | | | | | | 0 |
| PRIOR YEAR SAVINGS | (828) | 0 | (63) | (63) | 0 | (454) | (454) | - | 0 |
| | | | | | | | | | 0 |
| TOTAL | 31,343 | 3,330 | 3,226 | (104) | 21,521 | 19,207 | (2,314) | 17,646 | 3,875 |

The Whittington Hospital NHS Trust

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2007/08 Month 7

Monthly Changes to Budgetary Allocations

| | Operations | Facilities | Corporate Directorates | Central Budgets | Central Income | Total |
|--|-------------------|-------------------|------------------------|-------------------|----------------------|----------|
| | £ | £ | £ | £ | £ | £ |
| Bought Forward | 99,815,171 | 11,778,154 | 16,604,710 | 13,898,140 | (142,096,175) | 0 |
| Funding 2 locum consultants | 76,687 | | | | (76,687) | 0 |
| Reduce NMET Allocation | (382,349) | | | | 382,349 | 0 |
| Posts deleted in Med. Division, re-allocated savings | (219) | 219 | | | | 0 |
| Consultancy threshold | 11,584 | | | (11,584) | | 0 |
| Finance posts - as per business planning | | | 117,290 | (117,290) | | 0 |
| Data quality manager -as per business planning | | | 22,380 | (22,380) | | 0 |
| Data quality officer -as per business planning | | | 13,500 | (13,500) | | 0 |
| ESR Support | | | 13,690 | (13,690) | | 0 |
| Madel funding for PGME-Medical education | | | 12,464 | (12,464) | | 0 |
| SIFT funding for PGME-Medical education | | | 15,000 | (15,000) | | 0 |
| Increase in LIS Allocation | | | | 243,000 | (243,000) | 0 |
| Finalising SIFT | | | | 190,064 | (190,064) | 0 |
| Reduce income as accounted for in Central budgets | | | | (118,000) | 118,000 | 0 |
| | | | | | | 0 |
| | | | | | | 0 |
| | | | | | | 0 |
| October Adjustments | (294,297) | 219 | 194,324 | 109,156 | (9,402) | 0 |
| Carried forward | 99,520,874 | 11,778,373 | 16,799,034 | 14,007,296 | (142,105,577) | 0 |

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2007/08 Month 7

2007/08 Savings Programme Summary

| Workstream | ANNUAL TARGET £000 | TARGET TO DATE £000 | ACHIEVED TO DATE | | | | | CURRENT MONTH VARIANCE | | PREVIOUS MONTH VARIANCE | | | |
|---------------------------------|-----------------------|------------------------|--|--|----------------------------|--------------------------------|------------------------------------|-----------------------------|---|--------------------------------------|---|--------------------------------------|--------------|
| | | | Recurrent Budget & Expenditure Adjusted £000 | Non Recurrent Budget & Expenditure Adjusted £000 | Expenditure Reduction £000 | Recurrent Income Increase £000 | Non Recurrent Income Increase £000 | Total Achieved to Date £000 | Over / (Under) Achievement to Date £000 | Over / (Under) Achievement to Date % | Over / (Under) Achievement to Date £000 | Over / (Under) Achievement to Date % | |
| Efficiency and capacity | 690 | 444 | 354 | 30 | | | | | 384 | (60) | -13.5% | (24) | -6.2% |
| Medical staffing | 553 | 289 | 139 | | 78 | | | | 217 | (72) | -24.8% | (52) | -22.7% |
| Other staffing reviews | 547 | 295 | 311 | 8 | | | | | 319 | 24 | 8.0% | 36 | 15.0% |
| Reduction in temporary staffing | 345 | 201 | | | 201 | | | | 201 | 0 | 0.0% | - | 0.0% |
| Drugs | 266 | 155 | 79 | | | | | | 79 | (76) | -49.1% | (84) | -63.1% |
| Diagnostic efficiencies | 273 | 124 | 18 | | | | | | 18 | (105) | -85.1% | (81) | -86.1% |
| Non-pay controls | 339 | 200 | 95 | | | | | | 95 | (105) | -52.6% | (95) | -56.0% |
| Procurement | 182 | 64 | 34 | | | | | | 34 | (31) | -47.8% | (24) | -47.4% |
| Estate savings | 320 | 187 | 187 | | | | | | 187 | 0 | 0.0% | - | 0.0% |
| CNST premium | 200 | 117 | 69 | | | | | | 69 | (48) | -41.0% | (41) | -41.0% |
| Other spend reductions | 372 | 264 | 282 | - | 35 | | | | 317 | 53 | 19.8% | 68 | 30.2% |
| Other targets | 3,830 | 2,234 | 1,756 | 478 | | | | | 2,234 | 0 | 0.0% | - | 0.0% |
| Clinical income recovery | 437 | 374 | | | | | 389 | | 389 | 14 | 3.8% | (12) | -3.4% |
| Non-clinical income | 102 | 77 | | | | | 33 | 48 | 81 | 4 | 4.7% | (3) | -4.5% |
| Trust Total | 8,456 | 5,026 | 3,323 | 516 | 314 | | 422 | 48 | 4,623 | (402) | -8.0% | (311) | -7.2% |

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2007/08 Month 7

Balance Sheet

| Description | As at 1st April 2007 £'000 | End of Month Actual £'000 | 2007/08 Forecast £'000 | Variance: Forecast vs. Opening £'000 |
|---|----------------------------------|---------------------------------|------------------------------|---|
| Fixed Assets | 83,471 | 87,274 | 93,933 | 10,462 |
| Current Assets | | | | |
| Stocks | 1,323 | 1,241 | 1,323 | (0) |
| Debtors: NHS - invoiced | 7,740 | 12,947 | 2,372 | (5,368) |
| Debtors: NHS - other | (654) | 4,374 | (652) | 2 |
| Debtors: non-NHS - invoiced | 2,472 | 2,199 | 2,472 | (0) |
| Debtors: non-NHS - other | 28,149 | 27,156 | 28,149 | (0) |
| Investments | 0 | 0 | 0 | 0 |
| Cash in hand and at bank | 416 | 3,960 | 415 | (1) |
| Total Current Assets | 39,447 | 51,878 | 34,079 | (5,368) |
| Current Liabilities < 1 yr. | | | | |
| Creditors: NHS - invoiced | (28) | 142 | (28) | (0) |
| Creditors: NHS - other | 1,375 | 7,582 | 1,375 | 0 |
| Creditors: non-NHS - invoiced | 616 | 624 | 766 | (150) |
| Creditors: non-NHS - other | 11,728 | 14,727 | 12,790 | (1,062) |
| Total Current Liabilities | 13,691 | 23,075 | 14,903 | (1,212) |
| Net Current Assets | 25,755 | 28,802 | 19,176 | (6,579) |
| Provisions for Liabilities and Charges | 2,415 | 2,265 | 2,265 | 150 |
| Total Assets Employed | 106,812 | 113,812 | 110,844 | 4,032 |
| Public Dividend Capital | 49,915 | 50,329 | 46,965 | (2,950) |
| Revaluation Reserve | 36,631 | 40,825 | 42,113 | 5,482 |
| Donated Asset Reserve | 1,432 | 1,415 | 1,532 | 100 |
| Income and Expenditure Reserve | 18,834 | 21,243 | 20,234 | 1,400 |
| Total Capital and Reserves | 106,812 | 113,812 | 110,844 | 4,032 |
| Capital Cost Absorbtion Rate | | 2.32% | 3.68% | |

Note : The end of month income & expenditure reserve comprises the net effect of the brought forward surplus and the cumulative surplus.

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Invoiced Creditors

| Better Payment Practice Code | | | | |
|---|-------------|--------|--------------|--------|
| The policy requires trusts to aim to pay all valid non-NHS invoices by the due date or within 30 days of receipt of goods or a valid invoice, whichever is later, and NHS invoices within 30 days. Performance is measured both in terms of the number and the invoices | | | | |
| % of Bills paid within Target | This Period | | Year to Date | |
| | Number | Value | Number | Value |
| NHS | | | | |
| This period | 98.40% | 96.50% | 92.40% | 91.40% |
| Last period | 40.30% | 95.70% | 87.30% | 89.80% |
| Non-NHS | | | | |
| This period | 86.20% | 90.50% | 81.80% | 82.80% |
| Last period | 75.40% | 87.20% | 80.90% | 80.90% |

Creditors - Open Balance

The outstanding balance on the Creditor Payments system (valid, authorised invoices) as at 31st October 2007 was £785,885.33

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Analysis of Outstanding Debtors (invoiced) £000

| NHS Debt | 0-30 days | 30-60 days | 60-90 days | 90-365 days | over 365 days | TOTAL £000 | Previous Month |
|---|-------------|------------|------------|-------------|---------------|--------------|----------------|
| Top 10 NHS Debtors by value | | | | | | | |
| 1 ISLINGTON PRIMARY CARE TRUST | 345 | 100 | 3 | 274 | 4 | 727 | 1,541 |
| 2 LONDON STRATEGIC HEALTH AUTHORITY | 3572 | | | | | 3572 | 0 |
| 3 DEPARTMENT OF HEALTH | 2216 | | | | | 2216 | 0 |
| 4 HARINGEY TEACHING PRIMARY CARE TRUST | 587 | 24 | 2 | 9 | | 623 | 1,127 |
| 5 BARNET PRIMARY CARE TRUST | 393 | | | 175 | | 568 | 624 |
| 6 CAMDEN PRIMARY CARE TRUST | 240 | 197 | | 110 | | 546 | 327 |
| 7 ENFIELD PRIMARY CARE TRUST | 125 | | | 332 | 12 | 469 | 426 |
| 8 THE UCL HOSPITALS NHS FOUNDATION TRUST | 33 | 34 | 26 | 71 | 37 | 201 | 168 |
| 9 C&I MENTAL HLTH & SOC CARE TRT | 116 | 3 | 20 | | | 139 | 156 |
| 10 EAST & NORTH HERTFORDSHIRE PCT | 1 | | | 37 | | 39 | 37 |
| Subtotal top 10 | 7629 | 357 | 52 | 1009 | 54 | 9101 | 4,406 |
| Exceptional Items - Islington PCT Fixed Assets Impairment, circular flow of funds from DH | | | | 3364 | | 3364 | 3,364 |
| All Other NHS Debt | 198 | 41 | 18 | 192 | 33 | 482 | 516 |
| TOTAL NHS Debt | 7827 | 398 | 70 | 4565 | 87 | 12947 | 8,286 |

Note: NHS Debt 0-30 days includes:

Note 1:PCT Quarterly Performance Invoices of £2.1m raised in October.

Note 2: London SHA have requested Quarterly invoices in advance for Levy Funding but pay on a monthly basis - £3.48m

Note 2: Dept of Health have requested November MFF invoice in advance - £2.22m

| NON NHS | 0-30 days | 30-60 days | 60-90 days | 90-365 days | over 365 days | TOTAL | |
|--|------------|------------|------------|-------------|---------------|-------------|--------------|
| Top 10 Non-NHS Debtors by Value | | | | | | | |
| 1 UNIVERSITY COLLEGE LONDON | 19 | 25 | | 486 | 182 | 713 | 720 |
| 2 WHITTINGTON FACILITIES LIMITED | 29 | | 197 | 393 | | 619 | 590 |
| 3 HM CUSTOMS & EXCISE | 222 | | | | | 222 | 91 |
| 4 OVERSEAS VISITOR (MJ) | 20 | | | 86 | | 106 | 86 |
| 5 OVERSEAS VISITOR (CO) | | | 4 | 26 | | 30 | 30 |
| 6 HUTCHINSON 3G UK LTD | 28 | | | | | 28 | 0 |
| 7 MUFFIN BREAK/FOOD CO UK | | | 21 | 2 | | 23 | 25 |
| 8 OVERSEAS VISITOR (PJ) | | | | 23 | | 23 | 23 |
| 9 OVERSEAS VISITOR (IO) | | | | 21 | | 21 | 21 |
| 10 OVERSEAS VISITOR (SMC) | | | | 21 | | 21 | 21 |
| Subtotal top 10 | 318 | 25 | 222 | 1057 | 182 | 1805 | 1,605 |
| Exceptional Items - specify | | | | | | | |
| All Other Non-NHS Debt | 74 | 36 | 21 | 115 | 148 | 394 | 656 |
| TOTAL Non-NHS Debt | 392 | 61 | 243 | 1172 | 331 | 2199 | 2,261 |

| | | | | | | | |
|------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|
| TOTAL | | | | | | 15146 | |
| Average Debtor Days | | | | | | 37.75 | 26.42 |
| Debt as % of turnover | 0.01 | 0.31 | 0.21 | 3.94 | 0.29 | 10.34 | 7.24 |

Proposed Targets to minimise outstanding debt

Reduce Debt that is over 365 days old by 50% of the value as at end of Sept - by end of the financial year ; eliminate in 2008/09

Reduce Debt that is 90-365 days old, by 50% of the value as at end of September - by end of the financial year ; reduce by further 50% in 2008/09

NHS debt to be validated & all data queries responded to within the agreed quarterly timescales (flex and freeze dates) and to escalate any unresolved items within 4 weeks of the final deadline

Ongoing KPIs

Achieve average debtor days of 30 or less (calculated as total invoiced debt over total income)

Total Debt to be maintained at or below 5% of turnover, to be further reduced in 2008/09

THE WHITTINGTON HOSPITAL NHS TRUST

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|-----------|----|
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2007/08 Month 7

Monthly Profile of Movement in outstanding (invoiced) Debtors £000

| | Number of invoices | 0-30 days £000 | 30-60 days £000 | 60-90 days £000 | 90-365 days £000 | over 365 days £000 | TOTALS £000 |
|---------------------------------|-----------------------|-------------------|--------------------|--------------------|---------------------|-----------------------|----------------|
| Opening Balance | | 1,215 | 2,407 | 738 | 6,187 | | 10,547 |
| new invoices raised | 394 | 17,904 | 0 | 0 | 0 | 0 | 17,904 |
| receipts | | -10,635 | -71 | -184 | -568 | | -11,458 |
| transfers as a result of ageing | | -265 | -1,877 | -241 | 536 | 0 | -1,847 |
| Closing Balance | | 8,219 | 459 | 313 | 6,155 | | 15,146 |

Notes :

Outstanding debt in the 90-365 day category includes an exceptional item (£3.364m) in relation to the circular flow of funds from the DH in respect of Fixed Asset Impairments at the 2006/07 year-end. The timing of this receipt is determined by the DH, ho

Date is currently not available in a format that enables movement to be reported for the over 365 day category separately, this will be developed

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2007/08 Month 7

External Financing Limit (EFL) and Cash

The EFL is a cash limit on "net external financing" which the Trust must remain within.

| Cash Flow Statement | Opening 2007/08 £'000 | Forecast Actual £'000 |
|---|-----------------------------|-----------------------------|
| Operating activities | | |
| Operating surplus/(deficit) | 4,700 | 4,688 |
| Depreciation | 5,300 | 5,300 |
| Depreciation on donated assets | (200) | (200) |
| Stocks and WIP (Inc)/Dec | 0 | 0 |
| Debtors (Inc)/Dec | 1,300 | 5,366 |
| Creditors and provisions Inc/(Dec) | (1,400) | 1,062 |
| NET CASH INFLOW FROM OPERATING ACTIVITIES | 9,700 | 16,216 |
| Returns on investment and servicing of finance | | |
| Interest received | 200 | 291 |
| NET CASH INFLOW FROM RETURNS ON INVESTMENT | 200 | 291 |
| Capital expenditure | | |
| Payments to acquire tangible fixed assets | (6,900) | (9,980) |
| NET CASH OUTFLOW FROM CAPITAL EXPENDITURE | (6,900) | (9,980) |
| Dividends paid | (3,500) | (3,577) |
| NET CASH INFLOW BEFORE FINANCING | (500) | 2,950 |
| Financing | | |
| Public Dividend Capital received | 1,800 | 2,418 |
| Public Dividend Capital paid | (1,300) | (5,368) |
| NET CASH INFLOW FROM FINANCING | 500 | (2,950) |
| CHANGE IN CASH | 0 | 0 |

| External Financing Limit | Year End Forecast £'000 |
|---|-------------------------------|
| Decontamination | 133 |
| K Block | 1,000 |
| Phase 2 | 800 |
| Aggregated schemes | 485 |
| Surplus repayment | (2,004) |
| Fixed asset impairment repayment | (3,364) |
| Forecast EFL as at 31st March 2008 | (2,950) |

The Whittington Hospital NHS Trust

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2007/08 Month 7

Cash Flow Forecast

| Description | Current Month - October 2007 | | | Future Months - 2007/08 | | | | | Future Months - 2008/09 | | | | | |
|--|----------------------------------|-------------------|--------------------|-------------------------|-------------------|--------------------|-------------------|-------------------|-------------------------|------------------|------------------|------------------|------------------|------------------|
| | Forecast as previously published | Actual | Variance | November | December | January | February | March | April | May | June | July | August | September |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Opening balance | 4,394,537 | 4,394,537 | 0 | 3,960,358 | 2,584,668 | 1,954,566 | 436,713 | 452,775 | 415,000 | 5,450,000 | 4,828,000 | 5,160,000 | 6,068,000 | 7,227,000 |
| Islington PCT circular flow of funds | 0 | 0 | 0 | 3,364,016 | 0 | 0 | 0 | 0 | | | | | | |
| Islington PCT other regular income | 4,601,936 | 5,185,316 | 583,381 | 3,925,549 | 4,367,675 | 3,925,549 | 3,925,549 | 5,201,843 | | | | | | |
| Haringey PCT regular income | 2,508,933 | 3,038,457 | 529,524 | 2,486,912 | 2,486,912 | 2,486,912 | 2,486,912 | 2,486,912 | | | | | | |
| Department of Health MFF income | 2,216,167 | 2,216,000 | (167) | 2,216,167 | 2,216,167 | 2,216,167 | 2,216,167 | 2,216,167 | | | | | | |
| * London SHA regular income | 1,162,510 | 0 | (1,162,510) | 2,363,111 | 1,124,817 | 1,102,831 | 1,102,831 | 1,102,831 | | | | | | |
| Other income | 2,523,646 | 2,366,421 | (157,224) | 2,364,371 | 2,239,046 | 2,072,507 | 1,846,889 | 2,810,929 | | | | | | |
| Public Dividend Capital | 615,000 | 618,000 | 3,000 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Receipts | 13,628,192 | 13,424,195 | (203,997) | 16,720,126 | 12,434,617 | 11,803,966 | 11,578,348 | 13,818,682 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payroll | 7,900,000 | 8,089,622 | (189,622) | 8,242,500 | 8,660,200 | 8,078,500 | 8,242,500 | 8,078,500 | | | | | | |
| Public Dividend Capital | 0 | 0 | 0 | 3,364,000 | 0 | 0 | 0 | 0 | | | | | | |
| Dividends payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,788,000 | | | | | | |
| Other payments | 5,352,864 | 5,768,753 | (415,889) | 6,489,316 | 4,404,519 | 5,243,319 | 3,319,787 | 3,989,957 | | | | | | |
| Payments | 13,252,864 | 13,858,375 | (605,511) | 18,095,816 | 13,064,719 | 13,321,819 | 11,562,287 | 13,856,457 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net cash inflow/(outflow) | 375,328 | (434,180) | (809,507) | (1,375,690) | (630,102) | (1,517,853) | 16,061 | (37,775) | 5,035,000 | (622,000) | 332,000 | 908,000 | 1,159,000 | 1,159,000 |
| Closing balance | 4,769,865 | 3,960,358 | (809,507) | 2,584,668 | 1,954,566 | 436,713 | 452,775 | 415,000 | 5,450,000 | 4,828,000 | 5,160,000 | 6,068,000 | 7,227,000 | 8,386,000 |
| Required cash balance | | | | | | | | 415,000 | | | | | | |
| Variance from original forecast | | | | | | | | (0) | | | | | | |

Notes - October

- Income from Islington and Haringey PCTs included non-recurrent benefits in respect of overperformance.
- The receipts from London SHA, of £1.2m, due and agreed for payment in October did not reach the Trust's account until 1 November, causing the variance in the month.**
- The Trust received its remaining PDC entitlement in October.
- Other payments included a backlog of NHS Litigation Authority invoices totalling £1.2m.

Notes - Other

- The first £1.9m payment of PDC dividends was in September and the second will be in March.
- The receipt from Islington PCT and payment of PDC associated with the impairment of the Waterlow Unit occurred in November.
- Future payroll costs include estimates for a 2.5% increase from November and arrears for a 1.5% increase from April - October, payable in December.
- Forecast other payments include miscellaneous creditors profiled at around £1m per week with adjustments for non-recurrent items and the requirements of the target cash balance.

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Capital Resource Limit

The Trust is given a Capital Resource Limit (CRL) against which it may not overspend. This limits the amount the Trust is permitted as capital expenditure (assessed on an accruals basis).

| Notified Capital Resource Limit | Forecast £'000 |
|--|-------------------|
| Decontamination | 133 |
| Depreciation | 5,100 |
| K Block | 1,000 |
| Phase 2 | 800 |
| Aggregated schemes | 485 |
| PFI residual interest | 1,062 |
| NICU business case | 1,400 |
| Anticipated CRL as at 31 March 2008 | 9,980 |

The current capital expenditure programme is detailed in Appendix 3.